

THE COMPANIES ACT, 1956
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
NEELKANTH LIMITED

- I) The Name of the company is **NEELKANTH LIMITED**¹
- II) The registered office of the company will be situated in the State of Maharashtra i.e. within the Jurisdiction of Registrar of Companies, Maharashtra, at Mumbai.
- III) The objects for which the Company is established are as under:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

²1. To grow, produce, buy, process, mill, trade or otherwise acquire or import or export and sell, use merchandise, repack, export agricultural commodities, or export or otherwise dispose of or deal in and / or trade in Rice, Products, Readymade garments, food grains, seeds, pulses, spices, cereals, oils, ghee, salt, vegetables, fruits and other forest and agricultural products.

³2. To carry on the business of traders, importers and exporters, and for the purposes to buy, import, manufacture, process or otherwise acquire, export, sell, use merchandise, dispose of or otherwise trade or deal in all agricultural produce and industrial, commercial or consumer products, articles and things.

⁴3. To acquire, utilise, grow, plant, cultivate, produce and to exploit any estates or lands for floricultural, agricultural, horticultural, plantation, sericulture and farming purposes and agro industrial projects and to carry on business as producers, planters, processors, growers, cultivators, traders, buyers, and sellers, importers, agents, consultants, dealers, storekeepers, and distributors and exporters for any ordinary or specialised floricultural, agricultural, horticultural, sericulture and agro industrial products and commodities, including but not limited to, flowers, fruits, vegetables, food-grains, pulses, seeds, cash crops, cereal products and flora.

¹*Name of the Company changed from R T Exports Limited to Neelkanth Limited vide Special Resolution passed by the members of the Company in their 43rd Annual General Meeting held on 7th August, 2023.*

^{2 3 4}*Substituted vide Special Resolution passed by the members of the Company in their 43rd Annual General Meeting held on 7th August, 2023.*

Following new sub-clauses 4 to 30 inserted vide Special Resolution passed by the members of the Company in their 43rd Annual General Meeting held on 7th August, 2023.

4. To do the business of commodity warehousing, processing and consumption.

5. To acquire, by purchase, lease, exchange or otherwise land, or such other movable and immovable properties, in India or abroad or any rights connected with land and to construct, business of developers, develop, reclaim, exchange land or any interest in land whether leasehold or freehold or whether agricultural or non-agricultural or forest, build, reconstruct, alter, improve, decorate, furnish and maintain, township, housing & commercial premises,

hotels, resorts, warehouse, amusement park, hospitals, educational institutions, recreational facilities, infrastructure, markets, offices, flats, apartments, malls etc. with all amenities, conveniences and facilities and to manage, hold, sell, lease and deal with the same in any manner whatsoever.

6. To layout, develop, construct, build, erect, demolish, re-erect, alter, convert, repair, re-build, enlarge, re-model, erect, establish, equip, develop, dismantle, pull down, turn to account, furnish, level, decorate, fabricate, install, finish, repair, maintain, search, survey, examine, test, inspect, locate, modify, own, operate, protect, promote, provide, participate, reconstruct, grout, dig, excavate, pour, renovate, remodel, rebuild, undertake, contribute, assist, improve, grades, curve, pave, macadamize, cement, maintain or do any other work in connection with any building or building scheme, structures, houses, apartments, tenements, towers, bungalows, plantation, IT Parks, offices, mall, retail spaces other specified or general developments.

7. To carry on the business of Builders, General and Government Contractor and Engineers (architectural engineer, mechanical, electrical, canal, civil, irrigation), constructions, including the design, manufacture, construction, erection, alteration, repair and installation of plants, buildings, structures, ways, works, systems and mechanical, electrical and electronic machinery, equipment, apparatus and devices and in all other branches of Engineering and to enter into joint venture, foreign collaboration as per permissible government guidelines.

8. To carry on the business as builder, property developers, civil, mechanical and labour contractors, building and erection engineers, dealers, importers, exporters and manufactures, estate agents, housing and land, agents, property dealers, brokers, consultants, advisor, planner, coordinators, interior decorator, plumber, scaffolding,, town setter, analyses, investigations, other structure constructor and estate managers, contractor, turnkey contractor and manager of all types of constructions and developmental work in all its branches such as manufactures of prefabricated and precast houses, roads, ways, culverts, dams, bridges, railways, tram-ways, water-tanks, reservoirs, canals, wharves, warehouses, factories, buildings, structures, drainage and sewage works, water distribution and filtration systems, docks, harbours, piers, irrigation works, foundation works, flyovers, airports, runways, rock drilling, aqueducts, stadiums, hydraulic units, sanitary work, power supply works, power stations, hotels, hospitals, dharmashalas, multi-storeys, colonies, complexes, housing projects and other similar works and for the purpose to acquire, handover, purchase, sell, own, cut to size, develop, distribute or otherwise to deal in all source of lands and buildings and to carry on all or any of the foregoing activities for building materials, goods, plants, machineries, equipment's, accessories, parts, tools, fittings, articles, materials and facilities of whatsoever nature and to collect rents, repair, look after and manage immovable properties of or for any persons, firms and companies, governments and states, as well as this company, to give, take, let and sublet and to carry out undertaking, supervising, building, constructing, altering, improving, demolishing and repairing operations and all other works and operations in connection with immovable estates and properties.

9. To manufacture, deal in, built, erect, construct, operate, advice on, to undertake research and development, test, undertake, execute projects related to housing, commercial spaces, mall, retails, storage, transportation, power generation, defense, bridges, canals, waterways, railways, highways, airports, ports, dams, docks, harbors, warehouses, cold storages, container, freight stations undertake and operate on Build - Operate - Transfer (BOT) or Build-Own- Lease - Transfer (BOLT) basis or Build-Own-Operate-Transfer (BOOT) basis or Design-Build- Operate Transfer (DBOT) or on any kind of work for and on behalf of Government, Semi-Government organizations or bodies corporate or individuals.

10. To acquire, build, construct, improve, develop, give or take in exchange or on lease, rent, hire, occupy, allow, control, maintain, operate, run, sell, dispose of, carry out or alter as may be necessary or convenient any lease-hold or free hold lands, movable or immovable properties

including building, workshops, warehouse, stores, easement or other rights, machineries, plant, work, stock in trade, industrial colonies, conveniences together with all modern amenities and facilities such as housing, schools, hospitals, water supply, sanitation, townships and other facilities or properties which may seem calculated directly or indirectly to advance the Company's objects and interest either in consideration of a gross sum of a rent charged in cash or services.

11. To acquire real or leasehold estate and to purchase or otherwise acquire or provide in any place in which any part of the business of the Company may from time to time be carried on, all such offices, warehouses, workshop, buildings, houses for employees and directors, machineries, engines, plants and appliances as may be considered requisite for the purpose of carrying on the business of the Company or any part thereof and to carry on the business of development of hi-technology industrial parks, residential townships, vocational training centres, leisure parks, convention centres and development of other infrastructural facilities and to act as technical consultants and advisors in all matters relating to rural and urban infrastructural developments. To carry on the business of constructing buildings, selling buildings on the hire purchase or housing finance systems.

12. To carry on trade or business to manufacture, produce, buy, sell, import, export and otherwise generally deal in any kinds and description of tiles including ceramic, polished vitrified, glazed vitrified and unglazed tiles for domestic, commercial, industrial and outdoor applications for walls, floor and roofing, sewer pipes, drain pipes, concrete pipes and pipes of all descriptions and all kinds acidic, basic, high alumina, high silica, high grog and natural other and all other types, shapes and sizes of refractories and ceramics and all chemical formulations, organic or inorganic descriptions and categories for use in steel plants, mini-steel plants, furnaces, power houses and all kinds of industries, research, development and for any other use or purpose and for that purpose to set up all plants and machinery and related equipment including oil, fired or gas fired rotating calcining kilns and other ovens and to carry all business for the manufacture of all kinds and descriptions of refractories and ceramics, all kinds of bathware & sanitarywares (including bathware & sanitarywares made of plastic, fiberglass or any other synthetic products) glass and glasswares, china, terracotta, porcelain products, bricks, building material, vinyl, vinyl asbestos and solid vinylware, adhesive vinyl covebase, poles, blocks, lime, limestone, crockery, pottery, tablewares hotelwares, decorative wares, gardenwares, earthenwares, stonewares, pressed wares tiles, pottery, pipes, insulators of all descriptions and / or products thereof and all kinds of cement (ordinary white coloured Portland alumina heat furnaces, silica), cement products.

13. To produce, manufacture, quarry, extract, treat, process, prepare, refine, import, export purchase, sell and generally to deal in, either as principals or as agents, either solely or in partnership or in joint venture with others, all types and kinds of marble granite, cuddapah, katah, sahabad, sandur and other natural and artificial stones, cement ordinary, white, coloured, Portland, pozzolana, alumina, silica and all other varieties of cement, lime and limestone, clinker and or by-products thereof as also cement products of any all descriptions, such as pipes, sanitary wares, building materials and other articles, things, compounds and preparations connected with the aforesaid products, and in connection therewith to take on lease or otherwise acquire, erect, construct, extract, work, operate and maintain, factories, quarries, manes and workshop.

14. To act as an agent, middleman, or a broker surveyors, Merchants, canvassers and dealers in stone, sand cement, bricks, timber, iron and steel, hardware and other building requisites, bricks and tiles and terra cotta markers, job makers, carriers, house and estate agents, for the purpose of selling, leasing, renting, rental housing or dealing, appraising, maintaining, operating and marketing of any real estate property, land, housing projects, buildings, blocks, flats, apartments, bungalows, row houses, hutments, industrial estates, factories, workshops, godowns, warehouses, hotescaffls, stores, offices, shops, places of sports, entertainment,

hospitals, garages, business premises, plots, plotted lands and structures whether Industrial, residential or commercial, areas within or outside the limits of Municipal Corporation or other local bodies, anywhere within India, to divide the same into suitable plots, and or to rent or sell the plots to the people for building houses, bungalows and business premises but not limited to that of lands, buildings, farms, cinemas, hotels and cold stores and to carry on all incidental or allied activities and business as are usually carried on by Proprietors, Builders, Managers, Operators, Hirers and Dealers etc. of such properties and to carry on business as hirers of machinery, either individually or as joint venture or collaboration with any other person; Construction and development of real estate infrastructure projects encompassing activities that range from the renovation and re-lease of existing buildings to the purchase of raw land and the sale of improved land or parcels to others such as residential, commercial, or industrial property either individually or as joint venture or collaboration with any other person and to rent, lease or sell the same and realize cost in lumpsum or easy installments or by hire purchase system and otherwise.

15. To purchase for investment or resale and to trade in land and house and other immovable property of any tenure and any interest therein and to create, sell and deal in freehold and leasehold lands, and to make advances upon the Security of land or house, or other property or any interest therein and to deal in trade by way of sale, lease exchange, or otherwise land and house property and any other immovable property whether real or otherwise.

16. To carry on the business of real estate management services, facilities management services, project delivery services, and workplace solutions in India and overseas, including providing integrated property solutions, management, supervision, administration, maintenance of office and commercial buildings, residential buildings, factories, warehouses, industrial complexes, technology parks, airports, hotels, resorts, hospitals, serviced apartments, clubs, amusement parks, entertainment and recreational venues, retail outlets, shopping malls, and other similar commercial, retail and residential real estate projects.

17. To carry on hotel business and to provide accommodation facilities, bar and restaurant, business centers, inns, holiday resorts.

18. To construct, execute, carry out, equip, support, maintain, operate, improve, work, develop, administer, manage, control, foreclose, purchase on auction, or sell on hire purchase system and superintend within or outside the country or anywhere in the world all kinds of works, public or otherwise, buildings, houses and other constructions or conveniences of all kinds, which expression in this memorandum includes roads, railways, and tramways, docks, harbours, Piers, wharves, canals, serial runways and hangers, airports, reservoirs, sheds, recreational clubs and facilities including golf course, sports and social clubs, trade premises, embankments, irrigations, reclamation, improvements, sewage, sanitary, water, gas, electronic light, telephonic, telegraphic and power supply works and hotels, cold storages, warehouses, cinema houses, markets, public and other buildings and all other works and conveniences of public or private utility, to apply for purchase or otherwise acquire any contracts, decrease, concessions, for or in relation to the construction, execution, carrying out equipment, improvement, administration or control of all such works and conveniences as aforesaid and to undertake, execute, carry out, dispose of or otherwise turn to account the same.

19. To act as franchisee, distributor, retailer and dealer of all kinds of products for the consumer market and of operating, establishing, providing and managing e-commerce and m-commerce websites, direct to home and mail order services for all categories of products and services, and dealing in all kinds of goods, materials and items in India or in any other part of the world.

20. To do the business of commodity (including Commodity derivatives) broking, trading and

hedging, to act as market makers, finance brokers, sub brokers, underwriters, sub-underwriters, providers of services for commodity related activities, to buy, sell, take hold deal in, convert, modify, add value, transfer or otherwise dispose of commodities and commodity derivatives, and to carry on other business in India and abroad for and on behalf of the Company as well as for others, to apply for and obtain registration as Commodities Broker or Member of any Commodities Exchange anywhere in India and abroad.

21. To promote, undertake, carry on, invest in, acquire, either on its own or by entering into agreements, contracts, partnership, alliance or any other arrangement for technical, financial and operational assistance or sharing of profits/ losses with any person/ body/ bodies corporate in India and/ or abroad, either under a strategic alliance or joint venture or any other arrangement, business relating to the financial services sector, including but not limited to the business of insurance, banking and mutual funds and to acquire and dispose shares securities and interest in any such business.

22. To carry on, directly or indirectly, by setting up, forming, promoting any Company, the activities of raising or acquiring funds for and managing and sponsoring mutual funds, venture capital funds, offshore funds, pension funds and provident funds, real estate funds, real estate investment trusts, insurance funds, collective investment schemes, portfolio management service or any other funds, and to act as trustees, managers, consultants, advisors, administrators, attorneys, agents, asset managers or representatives of mutual funds, venture capital funds, offshore funds, pension funds, real estate funds, insurance funds, portfolio management service or any other funds formed or established in India or elsewhere by the Company or any other person (whether incorporated or not) or by any government, state, local authority, association, company, corporate bodies, institution (whether incorporated or not) or any other agency or organization.

23. To act as Financial Advisors and Investment Advisors, and to render such financial management, financial consultancy and advisory services to individuals, companies, corporations, trusts and other entities as supplemental activities of the Company and as do not conflict with the fund management activities. To lend and advance money or give credit on any terms or mode and with or without security to any individual, firm, body corporate or any other entity, to enter into guarantees and suretyship of all kinds, to receive money on deposits or loan upon any terms, and to secure or guarantee in any manner and upon any terms the payment of any sum of money or the performance of any obligation by any person, firm or company, in furtherance of the main business objects of the company, subject to compliance with all applicable laws.

24. To carry on the business of acting as investment manager, investment adviser, portfolio manager, manager, administrator, attorney, agent, consultant, representative or nominee of or for any investment funds, unit trusts, private equity funds, debt funds, mutual funds, venture capital funds, alternative investment funds, hedge funds, collective investment schemes, taxable or tax exempt funds, trusts, pooled investment vehicles, special purpose vehicles, infrastructure investment trusts, real estate investment trusts, or any other portfolio of securities, properties and/or assets of any kind, formed or established in India or in any other country by the Company or by any other person including bodies corporate, limited liability partnerships, partnerships, trusts, societies, associations of persons, and to thereby settle administer, manage and deploy funds, acquire, take up, manage, invest, hold, sell, deal or dispose of all or any property, investments, securities or other assets of any kind whatsoever and to also provide management development services, co- related services, facilities and technical know-how to various body corporate/ Software Parks/SEZs/Non- SEZS for, their projects.

25. To carry on, install, maintain, provide in India and elsewhere either on its own or in alliance

with any other Person/Body/Bodies Corporate incorporated in India or abroad either under a strategic alliance or joint venture or any other arrangement, the business of internet services and on-line interactive media properties, web- based electronic, transaction platforms and e-commerce, V-Set, voice and data mail services and other allied services using appropriate enabling technologies, including mobile commerce (m-commerce) and artificial intelligence (AI).

26. To provide globally managed data networks and related services, including but not limited to cloud services, managed services , business process outsourcing services, customer care centres, customer relationship management, back office processing, data entry, medical transcription, IT services, multimedia services, internet based services, data centre management and consulting, interface services applications including all types of end to end integrated solutions involving information systems, developing, designing, marketing of communication platform(s), with features and functionality including those related to social, commerce, messaging, communication, gaming and other online services and advisory services in relation to developing, designing, marketing, trading, transferring, exporting, importing, buying and selling all types of mobile applications including gaming, web applications and websites for mobile phones or any other communication device, equipment, appliances, accessories whether corded or cordless and to engage in all businesses as may be related or ancillary to the aforesaid business areas.

27. To carry on the business of developing and providing services in the field of electronic, commerce, web based or related technology and applications, deal in all kinds of Internet/Intranet/Extranet business using e-commerce application, in India and any other country, undertake computer related jobs as data collection, survey, data processing, data entry, computer aided drafting and designing/computer aided desk top publishing, multimedia applications (audio, video) communication network such as LAN, WAN. Internet and its application, e-commerce using various software developed by self or procured from the market. To carry on the business of marketing and sales representatives in the electronic media and consultancy of Electronic Commerce and other products and services including Internet, E-Mail, Enhanced Fax Service, Electronic Data Interchange, Web publishing, Web/Portal hosting, Web Solutions.

28. To carry on the business of computer and information technology of all kinds of development of computer software, hardware, data processing and providing consultancy services, technical assistance in the field of information technology.

29. To carry on the business of purchasing, selling, distributing, trading, retailing, acting as an agent, franchising, collaborating exporting; importing, merchandising, manufacturing, designing, packaging and dealing with all kinds of products, goods, commodities, merchandise, construction, materials, housing materials, accessories and equipment's relating to, which includes but is not limited to, beauty, fitness, personal health care, skin care, hair care, diet related, home remedies, homeopathy, ayurvedic, herbal and other alternative medical or therapeutic treatments, wellness products and equipment's and any other women centric products on any online portals or websites as well as through e-commerce, m-commerce, internet, intranet, stores, stalls or kiosks set up across India or abroad or in any other manner.

30. To subscribe for, purchase, or own and hold the securities or other interests of other companies, body corporates, firms (including limited liability partnership firms), or any other entity in any industry and to direct the operations of such entities, through the ownership of securities or other interests therein and to promote any other entity for the purpose of acquiring the whole or any part of the business or property, undertaking or liabilities of the entity, or of undertaking any business or operations which may appear likely to assist or

benefit the Company or to enhance the value of any property or business of the Company, and to place or guarantee the placing of, underwrite, subscribe for, or otherwise acquire all or any part of the shares or securities or other interests of any such entity as aforesaid.

(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS ARE:

Existing sub-clauses 4 to 44 substituted with following new sub-clauses 31 to 249 vide Special Resolution passed by the members of the Company in their 43rd Annual General Meeting held on 7th August, 2023.

31. To grow, purchase, crush, extract, de-oil, and/or otherwise process, nuts and seeds of all types and allied products and extractions thereof, and sell merchandise, use, export, repack, or otherwise dispose of, trade or deal therein.
32. To carry on the business of an export house for promotion of the Indian produce or products, deal in all varieties of commodities and for this purpose to also engage in ancillary services such as shipping, forwarding, road transport, inland transport and for this purpose purchase, mix, repack, or otherwise acquire or manufacture Indian goods and export the same in the same or modified form to countries abroad and act as export or indenting agents.
33. To carry on the business of buyers, sellers, suppliers, manufacturers, producers, extractors, importers, representatives, wholesalers, retailers, exporters, distributors, principals, stockiest or agents and dealers in all kinds of commodities, equipment's, finished goods, raw materials including engineering, industrial chemicals, consumers, foods, minerals, construction materials and in general all types of goods and services merchandise, products and service incidental and ancillary to the attainment of the main objects.
34. To improve upon or buy, extract, sell, import, export, treat, dispose of any of the joint products, by-products and waste realized or realizable from the activities enumerated in the main or incidental objects of the Company.
35. To organise and effect exports from India of such goods and commodities as are manufactured, produced or otherwise available in the Country and to import into the Country such goods and commodities as the Company may from time to time determine.
36. To purchase, sell and undertake general trade in such goods and commodities.
37. To serve as a channel for the outflow of goods to the export market and to take such steps as may be considered necessary by the company to promote export and to serve as a channel for the inflow of the goods imported by various Agencies.
38. To co-ordinate the activities of exporters with the various Export Promotion Councils and Commodity Boards in respect of entitlements, drawbacks and other export incentives so that lack of knowledge or lack of availability of these facilities does not come in the way of export promotion activity.
39. To arrange combined participation of industries in the State in fairs and exhibitions in India and abroad. To conduct market surveys abroad and to arrange supply of finance to exporters and manufacturers to enable them to process export orders.
40. To re-orient industries in relation to export markets.
41. To start common facility centres for various industries where exporters can get drawings,

design, dyes, tools.

42. To start, finance or participate in export based industries.

43. To take such steps as may be necessary to give the company the same rights and privileges in any part of the world as are possessed by local companies or partnership of a similar nature.

44. To carry on the business as export house, import house and to deal in all and any kind of goods.

45. To promote the export trade made by all legitimate means by charging commission, levying service charges and paying commission.

46. To construct, develop, grow, improve, acquire, work, manage, or control any building, factories, works, warehouses, workshops, godowns, shops, gardens, fields, farms, forests, stores, branches, sidings, chawls or other workers and conveniences which may seem calculated directly or indirectly, to advance the Company's interest and to contribute to, subsidize or otherwise assist or take part in the construction, improvement, maintenance, development, working, management and control thereof.

47. To apply for tender, purchase or otherwise acquire any contracts and concessions for or in relation to the construction, erection, equipment, improvement, management, administration or control of works and conveniences and to undertake, execute, carry out, dispose - off or otherwise turn to account the same.

48. To buy, obtain on lease or otherwise acquire lands, buildings and other immovable properties necessary for carrying on the main objects and to sell, lease, mortgage or hypothecate or otherwise dispose of all or any of the properties and the assets of the Company on such terms and conditions as the Company may think fit.

49. To undertake contracts, job works, labour-works for fixation of granite, marbles, tiles stones or for manufacture, process, re-process, cutting, re- cutting, treating and carrying on any such other activity to attain the main objects of the company and to carry on and render consultancy and advisory services in the field of the activities carried on by the Company.

50. To carry on all or any of the business as sellers of and dealers and workers in lime, plasters whiting, clay, gravel, sand, minerals, earth, gypsum, coal, natural and artificial stone and all builder's requisites and convenience of all kinds for the attainment of the main objects.

51. To create any subscription funds, sinking funds, reserve funds, insurance funds or any other special funds whether for repairing, improving, extending or maintaining any of the property of the Company or for any other purpose conducive to the interest of the Company or the staff or labour or for any development fund.

52. To advise on, construct, fabricate, promote and implement the establishment of any business chemical, electrical, mechanical, constructional and general engineering, contracting and to provide technical services in the construction and operation of industrial plants, engineering construction, equipment, design, agriculture forms, specifications and erection knowhow.

53. To undertake or direct the construction and the management of the property, buildings, lands and estates (of any tenure or kind) of any person, whether member of the Company or not, in the capacity of stewards or receiver or otherwise.

54. To carry on the business of manufacturing, constructing, installing and building of reinforced concrete piles and other types of piles and foundations for any types of buildings and structures.

55. To conceive, set up, promote, establish, develop, encourage, organise, operate, maintain or assist in the formation of all or any kind of infrastructure facilities and services including but not limited to the establishment of Special Economic Zone(s), Free Trade Zone(s), Export Processing Zone(s), Industrial Estate(s), Information Technology Park(s), Software Park(s), Biotechnology Park(s), Electronic Hardware Technology Park(s), or any other such zone/ park/ estate in any part of the country or abroad, in accordance with the policies of the Government of India or any other regulatory authority(ies)/ body(ies) formed and to undertake and carry on all such activities as may for the time being be permitted to be carried on in such zone(s)/ park(s)/estate(s) or other infrastructure facilities from time to time.

56. To promote or join in the promotion of any company or companies for the purposes of acquiring all or any of the shares, stocks, debentures, bonds, property, rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company and to underwrite and hold shares and securities in it.

57. To acquire, take up and hold shares, stock, debentures, debenture stock, bonds, obligations and securities issued or guaranteed by any company constituted or carrying on business in India or in any foreign country and debentures, debenture stock, bonds, obligations and securities issued or guaranteed by any Government Sovereign Ruler, Commissioner, Public body, authority – supreme, municipal, local or otherwise, whether at home or abroad.

58. To acquire any shares, stocks, debentures, debenture stock, bonds, obligations or securities by original subscription, tender, purchase, exchange or otherwise and to subscribe for the same, either conditionally or otherwise and to guarantee the subscription thereof and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof.

59. To take or otherwise acquire and hold shares in any other company having objects altogether or in part similar to those of this Company or carrying on any business capable of being conducted so as directly or indirectly to benefit the Company.

60. To sell, let, exchange, transfer, dispose of or otherwise deal with the undertaking of the Company or any part thereof for such consideration as the Company may think fit, including for shares, debentures or securities of any other company and if thought fit to distribute the same among the shareholders of the Company in kind.

61. To pay for any properties, rights, remissions or privileges acquired by the Company either in shares, stock, debentures or bonds of the Company or partly in shares etc., and partly on cash or otherwise.

62. To invest and deal with the moneys of the Company not immediately required in such a manner as may from time to time be determined.

63. To borrow or raise money or to receive money on deposit at interest or otherwise in such manners as the Company may think fit and in particular by the issue of bonds, perpetual or otherwise including debentures or debenture-stock whether convertible into shares of this Company or not, perpetual annuities and as security for any such moneys so borrowed, raised or received, to mortgage, pledge, or charge the whole or any part of the property, assets or revenue of the Company, present or future, including its uncalled capital by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders

powers of sale and other powers as may seem expedient and to purchase, redeem or pay off any such securities. However, the Company shall not carry on business of Banking as defined under the Banking Regulations Act, 1949.

64. To invest, other than investment in company's own shares (subject to the provisions of Section 68 of the Companies Act, 2013), in shares, debentures, stocks, bonds and other securities of other companies, venture funds, angel funds, alternative investment funds etc. and deal with moneys of the Company, in such shares or upon such securities or investments and in such manner as may from time to time, be determined.

65. To carry on investment and finance business and dealing in shares, debenture, options, stocks, securities and properties of any kind and description.

66. To carry on in India or elsewhere the business to establish, organise, manage, promote, encourage, provide, conduct, sponsor, subsidise, operate, invest, develop and commercialise, insurance and assurance, business in all its branches of life insurance including a whole life insurance, endowment insurance, double benefit and multiple benefit insurance, joint life insurance, human body part, limbs and organs insurance, accidental insurance and such other insurance, assurance, plans and schemes and to act as agent, representative, surveyor, sub-insurance agent, franchiser, consultant, advisor, collaborator or otherwise to deal in all incidental and allied activities related to insurance business subject to Insurance Regulation Act, 1983, Insurance Regulatory & Development Authority Act, 1999 and other applicable Acts.

67. To carry on the activities as a Investor to manage the funds / investments of the Offshore funds, individuals, companies, trusts, and all other entities including "sub-account" as per SEBI (Foreign Institutional Investors) Regulations, as applicable.

68. To carry on the financing activities through various payment options, inter alia, credit cards, prepaid cards, stores value cards, debit cards etc. either in partnership or by self, subject to regulatory approvals, as may be required from time to time.

69. To provide and to deal in all kinds of financial documents like commercial paper, bills of exchange, hundies, I.O.U's, promissory notes, and other negotiable instruments including bill discounting, etc. and to act as Factoring agents, Discount House, Warehousing, Agents etc.

70. To buy, underwrite, invest, acquire, hold and sell shares, stocks, debentures, debenture-stock, bonds, notes, obligations and securities issued or guaranteed by any company or body corporate and debentures, debenture-stock, bonds, obligations, savings, certificates and securities issued or guaranteed by any State or Central Government, Public Body or Authority, Municipal, Local or otherwise whether in India or elsewhere, and to invest funds in Post Office Savings Accounts, Unit Trust or in such other bonds

71. To borrow or raise or secure the payment of money or to receive money or deposit at interest or otherwise for any of the purposes of the Company on such terms and at such time or times and in such manner as may be thought fit and in particular by the issue a par or at a premium or at a discount, debentures or debenture stock perpetual or otherwise, including debentures or debenture stock convertible into shares of this or any other company or perpetual annuities and as security for any such moneys so borrowed, raised or received or of any such debentures or debenture-stock so issued, to mortgage, pledge or charge the whole or any part of the property, assets or revenue or profits of the Company present and future, including its uncalled capital by special assignments or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off any such securities the Company shall not however, carry on the business of banking as defined in Banking Regulation Act 1949, subject to

the provisions of Section 58-A and Directives of R.B.I.

72. To deal and/or to make ready and/or forward contract in shares, grain, cotton, oil, oilseeds, gold, silver, linseed, cottonseed, jute, hessians and gunnies, hooks and any other commodities and articles.

73. To establish and carry on in India and elsewhere either on its own or in alliance with any other Person / Body / Bodies Corporate incorporated in India or abroad either under a strategic alliance or joint venture or any other arrangement the business of providing/operating Very Small Aperture Terminals (VSAT) communication services, valued added network services (VANS), electronic data interchange services, datacom network services, file transfer and protocol conversion services, voice network services, concert packet services, electronic transaction services, high speed VSAT based satellite communication services, video conferencing services, direct access code dialing, audio text services, leased circuits, cable T.V., call back services system integration services involving computers and communications products/technologies and to market and sell and support various types of satellite/data communications equipment's and networks built using such like routers, frame relay switches, ATMs the business of providing network to receive, capture, store, transmit and use voice, data, e-mail, graphics, signals and other information based on fixed line on wireless (radio, microwave, cellular satellite VHF/UVHF) or a combination of any of these.

74. To carry on the business of systems and management of internet service provider, to engage in e-commerce, m-commerce, in all kinds of products and merchandise in India and abroad, in e-mail and networking related and as computer consultants in India or elsewhere for designing, developing, modifying and implementing all software, expert systems, computer aided civil & engineering software, geographical information systems, business and financial software and software for other applications, data mining call centres, medical transcription processing and other information & technology enable services, telecommunication and networking services.

75. To launch and host service content commercial web sites, portals, vortals, hortals and internet browsers for net surfing services.

76. To design, produce, prepare, develop, sell, license, purchase, import, export and deal in all types of programs relating to multimedia including television, radio & cable programs, documentary programs, advertisement programs and all related programs together with the right to register, license & reserve all rights including that of audio & visual in such programs, to develop, prepare & design such programs for and on behalf of clients whether under license or otherwise, to record these programs on magnetic tapes, discs or other media and to distribute, sell, license, export, import and deal in such recorded multimedia programs, buy or sell advertising and run and launch T.V. channels and broadcast stations.

77. To offer internet consultancy, provide research services, design and develop internet technology solutions and web sites for any person, company or authority.

78. To offer software solutions, artificial intelligence (AI) for various corporate and retail applications, Call Centre Operations.

79. To design, develop, carry out research in software, web sites and other services, that are normally offered by technology companies.

80. To gift or donate any assets, movable or immovable, tangible or intangible including money, rights or licences to any individual, associations or bodies of individuals whether incorporated or not including artificial judicial persons.

81. To accept gifts, bequests or donations of any movable or immovable property or any rights or interests therein from members, individuals, association or associations or bodies of Individuals whether incorporated or not.

82. To carry on the business of establishing, setting, arranging, training and consulting, undertaking, managing, planning, designing, organizing, conducting, controlling, customizing, providing installing, maintaining, producing, modifying, evaluating / selecting all applications and specifications of hardware / software solutions, procuring, developing, patenting, implementing, managing information technology solutions, training content and other information technology services including providing various database development and information services, establishing and managing / maintaining data centres, training centres, servers, utilities, network and security solutions, call center services, knowledge and management services, business process management services, information technology consulting services, web designing services, web based information services, client server applications, enterprise resource planning and network management services.

83. To do all such other things as are incidental or the Company may thin expedient or conducive to the attainment of the above objects or any of them.

84. To develop, build, store, host and promote portals, Web sites and other interactive multimedia products, E-commerce applications and services, whether digital or otherwise and market or distribute them on the internet or other distribution platforms.

85. To develop or acquire and own intellectual property and in particular to act as copyright owners, internet site or portal owners, video right owners, cable right owners, dubbing rights owners and other studio owners of all kinds of data, educational radio programmes, television programmes, videos, advertising, films and documentary in all formats and languages prevailing in the world.

86. To carry on the business of provider and syndicator of electronic contents for websites provider of value added internet service, to act as consultants in internet related services and as Integration Company.

87. To provide, promote, develop, design, establish, setup, maintain, organize, undertake, manage, operate, run, market, purchase, sell, distribute, resell, import, export and carry on the business of all types/ kinds of electronic and virtual payment systems services, e-wallets, mobile-wallets, cash card, payment gateways services, prepaid and postpaid payment instruments payment systems including open/ closed/ semi-closed systems payment instruments, in India and abroad including all kinds of payment services in any manner whatsoever.

88. To provide services, management and consultancy in the field of prepaid and postpaid payment instruments services, electronic and virtual payment systems, transaction processing, and to act as dealers distributors, agents, representative of Indian and foreign concerns/ persons operating in the line of prepaid, postpaid and other payment system services, and allied activities related thereto

89. To operate as a bill payment gateway/bill payment system service provider in accordance with applicable law including, inter alia, as a Bharat Bill Payment Operating Unit (BBPOU) under the Bharat Bill Payment System (BBPS) guidelines to provide bill payment services for utility bills, school/university fees, municipal taxes and for other services as may be notified by the relevant authority from time to time.

90. To act as manufacturers, distributors, purchasers and sellers of all kinds of films and to

produce and distribute motion pictures and to act as distributors and exhibitors of motion pictures produced by other companies.

91. To carry on all or any of the business of manufacturers, installers, maintainers, repairers of and dealers in electrical and electronic appliances and apparatus of every description, and/or in radio, television and telecommunication requisites and suppliers, and electrical and electronic apparatus, appliances, equipment and stores of all kinds.

92. To undertake and carry on the business of providing all kinds of information technology based and enabled services in India and internationally, electronic remote processing services, e-Services, including all types of Internet-based/ Web enabled services, transaction processing, fulfillment services, business support services including but not limited to providing financial and related services of all Kinds and description including billing services, processing services, database services, data entry business-marketing services, business Information and management services, training and consultancy services. to businesses, organizations, concerns, firms, corporations, trusts, focal bodies, states, governments and other entities, to establish and operate service processing centers for providing services for back office and processing requirements, marketing, sales, credit collection services for companies engaged in the business of remote processing and IT enabled services from a place of business in India or elsewhere, contacting & communicating to and on behalf of overseas customers by voice, data image, letters using dedicated international private lines; and to handle business process management, remote help desk management, remote management, remote customer interaction, customer relationship management and customer servicing through call centers, email based activities and letter fax based communication, knowledge storage and management, data management, warehousing, search, integration and analysis for financial and non- financial data.

93. To act as information technology consultants and to operate a high technology data processing center for providing information processing, analysis, development, accounting and business information and data to customers in India and internationally; to carry on the business of gathering, collating, compiling, processing, analyzing, distributing, selling, publishing data and information and including conduct of studies and research, and marketing of information and services and providing access to information regarding financial operations and management, financial services, investment services business and commercial operations,. financial status, creditworthiness and rating, consumer responses and management of businesses of all kinds and descriptions by whatever name called.

94. To carry on the business as Internet service provider and undertake any and all kinds of Internet/web based activities and transactions; to design, develop, sell, provide, maintain, market, buy, import, export, sell and license computer software, hardware, computer systems and programs products, services and to give out computer machine time and to carry on the business of collecting, collating, storing, devising other systems including software programs and systems.

95. To act as agents, distributors, representatives or indenting agents or appoint agents, distributors or representatives, in India or abroad for the purpose of the business of the Company.

96. To act as agents, distributors, representatives or indenting agents or appoint agents, distributors or representatives, in India or abroad for the purpose of the business of the Company.

97. To carry on such incidental business whether manufacturing or otherwise that may seem to the Company capable of being conveniently carried on in connection with the any of the objects or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property rights or which it may be advisable to undertake with a view to improving, developing, rendering valuable or turning to account any property, real or personal, belonging to the Company or in which the Company may be interested and to do all or any of the above things, either as principals, agents, trustees, contractors or otherwise and either alone or in conjunction with other and either by or through agents, subcontractors, trustees or otherwise.

98. To appoint attorneys and agents whether on commission or otherwise and constitute agencies and sub-agencies of the Company in India or elsewhere.

99. To carry on business of travel agency and to act as tourist agents and contractors, and to facilitate travelling and to provide for tourists and travellers the provisions or conveniences of all kinds.

100. To acquire, produce, extract, manufacture, buy, import and sell, dispose of, export or otherwise deal in the raw materials, stores, tools, spares, accessories, parts required for the purposes of attainment of the main and incidental objects of the Company.

101. To enter into foreign collaborations, partnership or any arrangement for sharing or pooling profits, amalgamation, union of interest, co-operation, joint ventures, reciprocal, concession or otherwise or amalgamate or join hands with any person, firm, business, organization, company, trust, co-operative society, association of persons or other business enterprise carrying on or engaged in or about to carry on or engage in any business or transaction in which this company is authorized to carry on or engage in or any business undertaking or transaction which any seem capable of being carried on or conducted directly or indirectly for benefit of this Company.

102. To organize, operate, carry on and maintain branches, agency houses, representatives, stockists, distributors, canvassors, selling agents (sole or otherwise) in India or elsewhere in the world to initiate, help, promote and develop effective distribution of the products of the Company.

103. To promote, organize, become members, or otherwise participate in the activities of trade association, chambers of commerce and industry, authorities, groups, bodies and other entities to promote the business interest of the Company.

104. To participate in trade fairs, exhibitions, study tours, training programmes, conferences, symposiums, in India or abroad either on its own or as nominees of Government or Trade Associations.

105. To acquire and undertake the whole or any part of the business, property and liabilities of any person or persons or company carrying on any business which the Company is authorized to carry on or is possessed of property suitable for the purposes of the Company.

106. To apply for and take out, obtain, purchase or otherwise acquire and turn to account any copy rights, licences, concessions, patent rights, inventions, knowhow monopolies, privileges, trade mark secret formulae or quoa which may seem capable of being used for any of the purpose of the Company or the acquisition of which may seem calculated directly or indirectly

to benefit this Company and to use, exercise, develop or grant licences in respect of or otherwise turn to account the property, rights or information so acquired and to expend money in experimenting upon and testing and improving or seeking to improve any patent rights, inventions, discoveries, process or information of the Company or which the Company may acquire or propose to acquire.

107. To make advances for purchase of raw materials, goods, machineries, parts, accessories, implements, equipments, or other articles or services required of the purposes of the business of the Company and to receive advances against sale or services rendered by the Company.

108. To aid peculiarly or otherwise any association, body or movement having for any object the solution or settlement or surmounting of industrial or labour problems or troubles or promotion of industry or trade.

109. To receive as deposit at interest or otherwise and to lend money on property on mortgage of immovable property or on hypothecation or pledge of immovable property or without security to such person and on such terms as may seem expedient and in particular to customers of and persons having dealing with the Company.

110. To appoint directors, or managers of any subsidiary company or any other company in which this Company is or may be interested.

111. To institute and to defend any suit, appeal, application for review or revision or any other application of any nature whosoever, to take out executions, decrees, to enter into agreements to refer to arbitration and to enforce and where need to be contest any awards and for all such purpose to engage or retain counsels, attorneys and agents and when necessary to do away with their services.

112. To purchase, take on lease or exchange, hire or otherwise acquire any immovable or movable property, and any rights or privileges which the Company may deem necessary or convenient for the purposes of its business and in particular any land, buildings, easements, machinery, plant and stock-in-trade; and either to retain any property so acquired for the purposes of the Company's business or to turn the same to account as may seem expedient.

113. To make donations to such persons or institutions and in such cases either of cash or any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to the Company and to subscribe, contribute, or otherwise assist or guarantee money for charitable, scientific research, religious or benevolent, national, public or other institutions, objects or for any exhibition or for any public general objects and to establish and support or said in the establishment and support of associations, institutions, funds, trusts and conveniences for the benefit of the employees or of persons having dealings with the Company or dependents, relatives or connections of such persons and in particular friendly or other benefit societies and to grant pensions, allowances, gratuities and bonus either by way of annual payments or a lump sum and to make payments towards insurance and to form and contribute to provident and benefit funds of or for such persons.

114. To undertake and execute any trust the undertaking of which may seem to the Company desirable and either gratuitously or otherwise.

115. To draw, make, accept, endorse, discount, execute and issue bills of exchange, promissory

notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.

116. Subject to the provisions of the Companies Act, 2013, to remunerate (by cash or in kind or by the allotment of fully or partly paid up shares or by call or option on shares, debentures, debenture-stock, securities of this or another Company or in any other manner) whether out of the company's capital, profits or otherwise to any persons or firm or company for services rendered or to be rendered in introducing any property or business to the Company or for any other reason which the Company may think proper.

117. To sell, improve, develop, exchange, lease, mortgage, dispose of, turn to account or otherwise deal with all or any part of the property and rights of the Company for the time being.

118. To distribute any of the income or property of the Company in specie among the members subject to the provisions of the Companies Act, 2013, in the event of winding up.

119. To insure the whole or any part of the property of the Company either fully or partially, to protect and indemnify the Company from liability or loss in any respect either fully or partially and also to insure and to protect and indemnify any party of portion thereof either on mutual principal or otherwise.

120. Subject to the provisions of Sections 73 and 179 of the Companies Act, 2013 and the rules made thereunder and the directions issued by Reserve Bank of India to borrow, raise or secure the payment of money or to received money as loan, at interest for any of the objects of the Company and at such time or times as may be expedient, by promissory notes bills of exchange, hundies, bill of lading, warrants or such other negotiable instruments of all types or by taking credit in or opening current accounts or over-draft accounts with any person, firm bank or company and whether with or without any security or by such other means, as may deem expedient and in particular by the issue of debentures or debenture stock, perpetual or otherwise and in security for any such money so borrowed, raised or received and of any such debentures or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property and assets of the Company both present and future, including its uncalled capital, by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off such securities provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act, 1949.

121. To impart training to the workers, employees, tradesman and other disciplines and to the general public with or without collecting fees or payment of stipend.

122. To advertise and adopt means of making known the business activities of the company or any articles or goods traded or dealt in by the company in any way as may be expedient including posting of bills in relation thereto and the issue of circulars, books, pamphlets and price lists and conducting competitions, exhibitions, use of audio, video channels, demonstration and the giving of prizes, rewards and donations subject to Section 180 of the companies Act, 2013.

123. To construct, acquire, establish, provide, maintain and administer factories, estate generating installations, pipeline, garages, storages and accommodation of all kinds and descriptions in connection with the business of the company.

124. To do all and everything necessary, suitable or proper for the accomplishment of any of the purposes of the attainment of any of the objects or the furtherance of any of the powers herein set forth, either alone or in association with other corporate bodies, firms or individuals and to do every other act or acts, thing or things incidental or appurtenant to or growing out of or connected with the aforesaid businesses or any part or parts thereof, provided the same be not inconsistent with the laws of the Union of India.

125. Subject to section 230 to 234 of the Companies Act, 2013 to amalgamate with any other Company having objects altogether or in part similar to those of this Company.

126. To enter into any arrangement with any government or Authorities, Municipal, local or otherwise or any person or company in India or abroad, that may seem conducive to the objects of the Company or any of them and to obtain from any such Government, Authority persons or Company any rights, privileges, charters, contracts, licenses and concessions including in particular rights in respect of waterways, roads and highways, which the Company may carry out, exercise and comply therewith.

127. Subject to the provisions of the Companies Act, 2013, to incur or pay out of the funds of the Company to the promoters and others, if any, all the costs, charges and expenses with respect to the promotion, formation, registration and establishment of the Company and all other expenses including interest on the funds invested by terms at such rates as the Directors may deem fit and reimbursements of deposits, advance for purchases, expenses for negotiation, contracts and arrangements made prior to and in anticipation expenses for negotiation, contracts and arrangements made prior to and in anticipation of the formation and incorporation of an commencement of business of the Company.

128. To manufacture, buy, sell, import and export diamond tools, segments, saws & blades needed for cutting, grinding and polishing of various natural and artificial stones, abrasives, polishing stones, grinding wheels necessary for polishing of granite, marble and such other stones and to acquire machinery (indigenous or imported), required for manufacturing of diamond edged tools, segments, saws and bladed.

129. To transact, deal in or carry on all kinds of agency business and subject to the provisions of any law for the time being in force, in particular in relation to the collection, payment, remittance and transmission of moneys, securities and valuables or investment of the same, purchase, sale and improvements, development, management of property including business concerns and undertakings.

130. To carry on the business of consultants and advisors to individuals, bodies corporate, societies, undertakings, institutions, associations, government, local authorities and others relating to the administration, organisation and management of industry and business and generally to carry on the business of industrial, engineering, electrical, pharmaceutical and general business consultants.

131. To carry on the business of manufacturing, dealing, trading, buying, selling, importing, exporting and processing of all kinds of chemicals, pesticides, fertilizers, timber and allied products.

132. To carry on the business of buying, selling, leasing, lease broking, letting on hire, hire-purchase or on easy payment system household and office furniture, domestic or business appliances, computers, tabulators, addressing machine and other sophisticated office machinery, installation fitting, machinery, motorcars, taxicabs, mopeds, scooters, motorcycles,

3- wheelers, auto-rickshaws, automobiles, tramcars, motor lorries, tractors, earthmoving machinery, wagons, cycles, bicycles, coaches, garages and all other vehicles drawn by motor, steam oil, petroleum, electricity or any mechanical or other power or device, agricultural implements and machinery air-ships, aeroplanes and helicopters, tools, plants, implements, utensils, apparatus and requisites and accessories, furniture, wireless and television receivers, telephones, telex, teleprinters, or other apparatus, ships, dredgers, barges and containers and to carry on the business of hire purchase of movable proprietors of any kind, including machinery, plant of all kinds to buy, sell, alter, repair, exchange and deal in and finance the sale of furniture, apparatus, machinery, materials, goods and articles, to hireout or sell any of the same on hire purchase system

133. To lend or otherwise dispose of any property belonging to the Company, and to finance the purchase of any article or articles whether made by the Company or not, by way of loans or by the purchase of any such article or articles, and the letting thereof on the hire purchase system or otherwise howsoever.

134. To obtain any provisions, order, Act of the Governments for enabling the Company to carry any of its objects into effect or for effecting any modification of the Company's constitution

135. To take or concur in taking all such steps and proceedings as may seem best calculated to uphold and support the credit of the Company and to obtain and justify public confidence and to avert or minimise financial disturbances which might affect the Company.

136. To subsidise, assist and guarantee the payment of money by or the performance of any contract, engagement or obligation by any person or companies and in particular customers of the Company or any person or companies, with whom the Company may have or intended to have business relations.

137. The Company may, at any time, invite and receive or without any such invitation receive any gifts of immovable or moveable property and offerings or voluntary donations or bequests and legacies either from the Shareholders or from any other person for all or any of the objects of the Company with or without any special conditions provided such receipts or the conditions attached are not inconsistent with or derogatory to any of the objects of the Company. Subject to any such conditions as aforesaid, all such gifts, donations, grants, offerings, legacies and bequests including lands, buildings, and other immoveable properties shall be treated as forming part of the property of the Company and be applied accordingly. The Directors shall in their absolute discretion be entitled to decide whether they shall invite or accept any such gift, donation, grant, offering, legacy or bequest and they shall be at liberty to refuse any of them without giving any reason for such refusal.

138. To pay, satisfy, or compromise any claims made against the Company, which it may seem expedient to pay, satisfy, or compromise notwithstanding that the same may not be valid in law.

139. To purchase, manufacture, produce, boil, refine, prepare, import, export, sell and generally to deal in sugar, sugar candy, jaggery, sugar-beet, sugar- cane, bagasse, molasses, syrups, melada, alcohol, spirits and all sugar products such as confectionary, glucose, sugar-candy, canned fruit, golden syrup and aerated waters and/or by-products such as bagasse boards, paper, pulp, papers, butyl alcohol, acetone, carbon dioxide, hydrogen, potash, can, wax and fertilizers and food products generally and in connection therewith to acquire, construct, operate, factories for the manufacture of sugar, or any of its products or by-products and

acquire or manufacture machinery for any of the above purposes.

140. To carry on the business as manufacturers, makers, dealers, importers and dealers in all kinds of fertilizers, chemicals and natural or mixed fertilizers.

141. To carry on business of manufacturers and dealers of all natural, artificial, synthetic or chemical edible food colour.

142. To carry on the business of process and deal in canned food product, dehydrated food product and other like products.

143. To cultivate, grow, produce or deal in any agricultural and vegetable products and carry on all or any of the business of farmer, dairymen, dairy farmers, vendors of milk, ice-cream, cheese, butter, poultry and provisions of all kinds, growers of and dealers in food grains, pulses, oil seeds, corn, hay and straw, seedmen and nurserymen and to grow, buy, sell and trade in any of the above goods usually traded in or other business associated with farming.

144. To carry on business of manufacturers and dealers in all types of containers, boxes made of, or out of plastics, polyethylene and allied materials and to manufacture other packing materials such as bags, cans, cases, pans, casks, chests, crates, jars made of, out of (a) plastic (b) Paper and paper material (c) cane (d) rubber (e) wood and board (f) metals of all kinds (g) fabrics or other commodities whatsoever used or capable of being used in the manufacture of such packing materials.

145. To manufacture all varieties of dyes used in all industries as also dyes intermediaries, surgical appliances, plastic tubings, surgical plastic transfusion sets, and also to manufacture organic and inorganic chemicals, blood and saline sets and other materials.

146. To carry on all or any of the businesses of manufacturing, processing and dealing in iron and steel, ferro alloys, special steels, aluminum, copper, lead, zinc and their alloys and products and of manufacturing and dealing in industrial machinery, boilers, internal combustion engines, ball, roller and tapered bearings, tubes, cables, wires, pipes, cookers, printing machinery and textile machinery and their components and accessories.

147. To acquire, lease or lend sophisticated office machineries such as computers, tabulators, equipments, addressing machines and other office equipments and leasing or lending such equipments for providing services of these machines to various clients.

148. To carry on the business of manufacturers and distributors of and dealers in engravings, prints, pictures, drawings and any written, engraved, painted or printed productions in all their branches.

149. To carry on business as proprietors and publishers of newspapers, journals, magazines, books and other literary works and undertakings.

150. To carry on all or any of the business of printers, stationers, lithographers, type founders, stereotypes, lithotypers, electrotypers, type founders, photographic printers, photo lithographers, chrome lithographers, engravers, die sinkers, book binders, designers, draughtsmen.

151. To carry on the business as timber merchants, saw mill proprietors, furnishers and buy, sell, grow and prepare for market, manipulate, import, export and deal in timber of all kinds and to manufacture and deal in articles of furniture of all kinds.

152. To carry on all or any of the business of makers of and dealers in scientific and industrial instruments of all kinds for indicating, recording, controlling, measuring and timing and machine tools, precision tools, surgical instruments, and appliances and artificial limbs, dental and optical equipments and goods, anatomical, orthopedic and surgical appliances of all kinds and providers of all requisites for hospitals, patients and invalids.

153. To carry on the business of advertising contractors and agents to acquire and dispose of advertising time, space or opportunities in any media, to undertake advertising and promotional campaigns of every nature, to acquire and provide promotional requisites.

154. To carry on the business of manufacturers, dealers, exporters and importers in all kinds of organic and inorganic chemicals, petrochemicals, petroleum derivatives, waxes, paraffins, paraffin oils, and any derivatives of crude, petroleum, distillation, origin including petroleum, coke, calcined coke, carbon black, carbon electrodes for arc furnaces and cinema projectors, graphite and other similar products.

155. To undertake and carry on the trades and business of shippers, ship owners, ship brokers, underwriters, ship managers, tug owners, shipping agents, loading brokers, freight contractors, carriers by land and water, transport, haulage, and general contractors, barge owners, lighter men, dredgers, railway and forwarding agents, refrigerators, store keepers, ships store merchants, warehousemen, wharfingers, pier and landing stage owners, manufacturers of and dealers in rope, tarpaulin, lifesaving appliances, ship machinery and engines, nautical instruments and ship's rigging gear fittings and equipments of every description, importers of ships and marine equipments of all description and to carry on the said business and other ancillary businesses either as principals or as agents or on commission basis or otherwise.

156. To establish, maintain and work lines or tramp services of steamships and other ships and vessels.

157. To own, purchase, take in exchange, take on hire purchase, charter or hire or otherwise acquire steam and motor ships, vessels, including containers vessels, trawlers, barges, drifters and tugs or any other type of vessel propelled or worked or capable of being propelled or worked by steam, electricity, oil, gas or other motive power or power producing substances.

158. To purchase, hold, take, on lease or exchange, hire or otherwise acquire any building or property and to develop and turn to account any land acquired by the Company and in particular construct buildings, shops, godowns, letting building on lease or building agreement and advancing money to and entering into contracts and arrangements of all kinds with builders, tenants and others in India and/or elsewhere.

159. To maintain, repair, fit out, refit, improve, sell, exchange or let out on hire purchase or charter or otherwise deal with and dispose of any of the ships and vessels or any of the engines, tackles, gears, equipments, furniture and stores of the Company.

160. To carry on the business as forwarding agents, freight contractors, public carriers and owners of motors, lorries, trucks, vessels, boats, steam launches, planes, taxies, barges and to act as warehousemen, wharf housemen and otherwise as carriers by land, air and water.

161. To deal and/or to make ready and/or forward contract in shares, grain, cotton, oil, oilseeds, gold, silver, linseed, cottonseed, jute, hessians and gunnies, hooks and any other commodities and articles.

162. To render assistance whether financial or otherwise to carry on the business of hotel keepers, lodging houses and restaurants keepers, cafe, tavern, beer house and refreshment room keepers, licensed victuallers, wine, beer and spirit merchants, brewers, maltsters, distillers, purveyors, caterers, manufacturers and dealers in sweets, toffees, chocolates, and biscuits of all kinds and the business of bakers and ice manufacturers.

163. To carry on the business as proprietors or hirers of motors and other vehicles including taxi, caterers for public amusement, hairdressers, perfumers, chemists, proprietors of clubs, baths, dressing rooms, laundries, reading, writing, newspapers, libraries, places of amusements, recreation, sports, entertainment and instruments of all kinds, departmental stores, agents for railway, shipping and airplane companies and carriers, theatrical and opera box office proprietors, insurance agents and any other business which can be conveniently carried on in connection therewith.

164. To carry on business of hotel, restaurant, cafe, tavern, catering, and establish as hotels, motels inns, restaurants, fast foods, pizzeria, beer house, restaurant, room and lodging house keepers, licenced victuallers, wine, beer and spirit merchants, brewers, malsters, distillers and manufacturers of aerated, mineral and artificial waters, other drinks, purveyors, caterers for public amusement generally, coach, cab, carriage and motor car proprietors, livery, stable and garage keepers, job masters, farmers, dairymen, ice merchants, importers and brokers of food, hairdressers, perfumers, chemists, proprietors of clubs, baths, dressing rooms, laundries, reading, writing and newspaper rooms, libraries, grounds and places of amusement recreations, sport entertainment and instruction of all kinds, tobacco and cigar merchants, agents for railway and shipping companies and carriers, theatrical and opera box office proprietors and general agents.

165. To carry on all or any of the business of goldsmiths, silver smiths, jewellers, gems and diamond merchants and of manufacturing and dealing in clocks, watches, jewellery, cutlery and their components and accessories and of producing, acquiring and trading in metals, bullion, gold ornaments, silver, silver utensils, diamonds, precious stones, painting, coins, manuscripts, curios, antiques and objects of art.

166. To carry on all or any of the trades or business of preparing, combing, spinning, doubling, twisting, false-twisting, texturising, imparting crimp, fancy yarn making, sizing, weaving, knitting, bleaching, processing, dyeing, printing, finishing, raising, working or manufacturing in any way whatever cotton, wool, silk, flax, hemp, jute, artificial silk, rayon, nylon and other fibrous or textile substances, whether animal, vegetable or mineral, whether natural or synthetic or man-made, in any state, and whether similar to the foregoing substances or not, and to treat, utilise and deal in any waste arising from any such operations and to manufacture felted, knitted, looped and embroidered fabrics, lace and other type of manufactured, processed or decorated fabrics, and to manufacture coated or laminated fabrics whether carried out by the Company or otherwise, and also of makers of bleaching, dyeing and finishing materials and the buying and selling of and dealing in all or any of the aforesaid substances and/or products.

167. To manufacture garments or any other articles made out of fabrics or materials or products manufactured by the Company, or by others.

168. To carry on trade or business, wholesale or retail and as importers and/or exporters of yarns, threads, cloth, converted cloth and fabrics.

169. To carry on the business of manufacturers of, distributors, agents and dealers in all kinds of classes of paper, boards, cardboards, mill boards, and articles made from a paper or pulp, pulp plastics and materials used in the manufacture of treatment of paper and all varieties of boards, and in particular to manufacture and deal in writing paper, printing paper, newsprint paper, absorbent paper, wrapping paper, tissue paper, gummed paper, blotting paper, filter paper, art paper, bank or bond paper, drawing paper, craft paper, envelope paper, tracing paper, waterproof paper, wall and ceiling paper, carbon paper and photographic paper.

170. To carry on the business of manufacturers of and dealers in paper pulp, wood pulp, straw pulp, bamboo pulp, soda pulp, mechanical pulp, sulphite pulp, semi-chemical pulp and fibrous pulps of all description, whether processed from any fibrous or other raw material including grass, wood, bamboo, straw, rags, cotton, silk, wool, jute, hemp, flax and to manufacture and deal in all such fibers, fibrous substances (natural or synthetic) or things which may furnish materials for manufacture of paper and all varieties of boards and to buy, sell and deal in any articles which can be manufactured out of paper, boards of all varieties and pulp.

171. To grow, cultivate, buy, sell, deal, export, import and otherwise deal in tea, coffee, rubber, spices and other agricultural products and to carry on the business of cultivators, growers, and buyers of every kind of vegetable or other produce of the soil, to prepare, manufacture and render marketable any such produce and to sell, dispose of and deal in any such produce either in its prepared, manufactured or raw state either by wholesale or retail.

172. To carry on the business of mechanical and electrical engineers, manufacturers of and dealers in all types of machinery parts and accessories and generally all kinds of plants, machinery, implements, tools and accessories and to carry on all or any of the business of tool makers, brass founders of all metals and metal compounds, ferrous and non-ferrous metal workers, tin manufacturers, tin converters, iron and steel workers, machinists, smiths, welders, metallurgists, wire drawers, tube makers, boiler makers, mill-wright, enamellers, electroplaters, silver and nickel platters, galvanizers, vulcanisers, japanners, gas makers, printers, carriers, general merchants and contractors and to buy, sell, manufacture, repair, convert, alter, let on hire and deal in minerals, metals, machineries, machines, dyes, implements, rolling stock, hardware and chemicals of all kinds.

173. To undertake the custody and warehousing of merchandise, goods and material and to provide cold storage and other special storage facility.

174. To carry on the business of extracting oil, either by crushing or by chemical or any other processes from copra, cottonseeds, linseed, castor seed, groundnuts or any other nut or seed or other oil-bearing substances and of manufacturing soaps, medicinal preparations, cosmetics and other allied products.

175. To carry on the business of design, construction and running of all kinds of hospitals, dispensaries, clinics, laboratories, medical centres, X-rays and scanning centres, pathological and all types of medical facilities, health clubs and to design, manufacture, import, export, buy, sell, install, maintain and improve all kinds of equipment and instrumentation for hospitals, dispensaries, clinics, laboratories and health club and to buy, sell, manufacture, import, export, treat and deal in any kind of pharmaceuticals, chemicals, medicines and drugs.

176. To buy, sell, import, export, distribute, prepare, produce, process and manufacture agriculture, forest, mineral, animal or any other goods, ware commodities, merchandise, article and things of any description or kind whatsoever.

177. To crush, win, get, quarry, smelt, calcine, refine, dress, amalgamated, manipulate, and prepare for market, ore, metal and mineral substances of all kinds, and to carry on any other metallurgical operations which may seem conducive to any of the Company's objects.

178. To carry on all or any of the business of exploring, discovering, producing, refining, processing, importing, exporting, distributing and generally dealing in crude oil, natural gas and other hydrocarbons.

179. To carry on the business of mechanical, electrical, railway, marine, aeronautical, agricultural, sanitary, civil and constructional engineers, ferrous and non-ferrous metal founders, casters, spinners, rollers, and workers of all metals and their alloys, welders by any process whatsoever of ferrous and non - ferrous metals and metal compounds, manufacturers of welding applications, tool makers, metal workers, boiler makers, mill- wrights, machinists, manufacturers of iron, pig iron, steel, metal wires, ingots, metals and their alloys of all kinds and descriptions, metal conductors, wires, galvanized wires, rods and things in all its branches, wire nails, bolts, nuts and appliances, tools and implements, sheets that could be manufactured out of aluminum, iron, steel, brass, zinc, copper, gold, silver or any other kind and combination of metal, converters of iron and steel and other metals, smiths, tin manufacturers and tinkers, wheelwrights, wood workers, builders, painters, metallurgists, water supply engineers; gas makers, varnishers, vulcanizers, electroplaters, silverplates, nickelplates, aluminium platers, importers, exporters and distributors in all kinds of plant and machinery, apparatus, tools, component parts, accessories, and to buy, sell, manufacture, repair, convert, alter, let on hire and deal in any kind of metals, machinery, implements, tools, accessories, rolling stock, hardware of all kinds and things necessary or convenient for carrying on the business or usually dealt in by persons in like business.

180. To carry on the business of manufacturers of, and dealers in chemicals of any nature and kind whatsoever, including acids, alkalies and salts, manures, fertilizers, dyes, caustic soda, soda ash, sulphur, sulphuric acid, phosphoric acid, silicic acid, magnesite and drugs, tannins, essences, pharmaceutical, sizing, medicinal, chemical, industrial and other preparations and articles of any nature and kind whatsoever, mineral and other waters, soaps, oils, paints, varnishes, compounds, drugs, dyestuffs- organic and mineral- intermediates, paints and colour grinders, makers of and dealers in proprietary articles of all kinds and of electrical, chemical, photographic, surgical and scientific apparatuses and materials and to manufacture, refine manipulate, import and deal in salts and marine minerals and their derivatives, by products and compounds of any nature and kind whatsoever.

181. To establish, maintain and operate shipping, road transport service and all ancillary services and for those purposes or as independent undertakings, to purchase, take in exchange, charter, hire, build, construct or otherwise acquire, and to own, work, manage and trade with ships, trawlers, drifters, tugs and vessels, motor and other vehicles with all necessary and convenient equipments, stores and accessories and to maintain, repair, fit out, refit, improve, insure, alter, sell, exchange or let out on hire or hire purchase or charter or otherwise deal with and dispose of any of the ships, vessels and vehicles or any of the equipments, stores and accessories of the Company.

182. To carry on the business as structural engineers, construction engineers, mechanical engineers, electrical engineers, automobile engineers, fabricators, iron founders, fitters, wire drawers, tool-makers, enamellers, electroplaters, painters, tools, equipment, metal workers, smiths, wood- workers and metallurgists and in particular to manufacture and fabricate engineering goods, machine tools, precision instruments, pneumatic tools, structural steels and material handling equipment.

183. To carry on the business of manufacturing, converting, altering, processing, assembling, improving, buying, selling, exchanging, importing, exporting, operating, distributing or otherwise dealing in any or all of the following items, namely,

(i) Electronic and electrical equipment, instruments, components and parts for consumer electronics and appliances, telecommunications, space application, automotive electronics, industrial applications including integrated circuits and packages, semiconductor devices, chips, television sets, video recorders and computer peripherals, monitors, micro-processors, logic controllers and other control equipment, all types of radar, transmitters and receivers, telephone, switching equipment and systems, calculators and digital electronic devices and instruments.

(ii) Pig iron and all types of steel including alloy, special steels, stainless steel, cold and hot rolled steels.

(iii) Equipment for production and conservation of energy covering non-conventional and renewable/nonrenewable sources of energy including wind driven generators, solar powered equipment and all types of batteries and accumulators and the components, parts and accessories thereof.

184. (i) To construct, develop, maintain, build, operate, equip, hire or otherwise deal with ports, shipyard, jetties, harbours, docks, ship breaking, ship repair, ship building at any port in India or elsewhere.

(ii) To carry on business of inland and sea transport including goods, passengers and mail, shippers, ship agents, ship underwriters, ship managers, tug owners, barge owners, loading brokers, freight brokers, freight contractors, stevedores, warehouseman, Wharfingers and building, assembling, fitting, constructing, repairing and managing ships, seagoing vessels for inland waterways.

(iii) To carry on in India and in any part of the world the business to construct, erect, build, buy, sell, give or take on lease or license, repair, remodel, demolish, develop, improve, own, equip, operate and maintain, ports and port approaches, breakwaters for protection of port or on the fore shore of the port approaches with all such convenient arches, drains, landing places, hard jetties, floating barges or pontoons, stairs, fences, roads, railways, sidings, bridges, tunnels and approaches and widening, deepening and improving any portion of the port or port approaches, light houses, light ships, beacons, pilot boats or other appliances necessary for the safe navigation of the ports and the port approaches and to build highways, roads, parks, streets, sidings, building structure, building and warehouses and to construct and establish, dry docks, shipways and boat basins and workshops to carry out repairs or overhauling of vessels, tugs, boats, machinery or appliances.

(iv) To establish and develop Special Economic Zones and Industrial Estates/Parks and to carry on the business of properties developers, builders, creators, operators, owners, contractors of all and any kind of Infrastructure facilities and services including cities, towns, roads, seaports, airports, hotels, airways, railways, tramways, mass rapid transport system, cargo movement and cargo handling including mechanised handling system and equipment, shipyard, land development, water desalination plant, water treatment & recycling facilities, water supply & distribution system, solid waste management, effluent treatment facilities, power generation, transmission, distribution, power trading, generation and supply of gas or any other form of energy, environmental protection and pollution control public utilities, security services, municipal services, clearing house agency and stevedoring services and of like infrastructure facilities and services viz., telecommunication, cell services, cable and satellite communication networking, data transmission network, information technology network, agriculture and food processing zone, textile & apparel park, automobile & auto ancillaries park, chemical park, drugs & pharmaceuticals parks,

light & heavy engineering parks, trading & warehousing zone, gem and jewellery and other industrial parks, factory buildings, warehouses, internal container depots, container freight station, clearing houses, research centre, trading centres, school and educational institutions, hospitals, community centre, training centres, hostels, places of worship, courts, markets, canteen, restaurants, residential complexes, commercial complexes and other social infrastructures and equip the same with all or any amenities, other facilities and infrastructure required by the various industries and people, entertainment centres, amusement park, green park, recreational zone, import & export house, to purchase, acquire, take on lease or in exchange or in any other lawful manner land, building, structures to promote industrial, commercial activity for inland and foreign trade, to carry on the business of international financial services centers, banks, insurance, postal services, courier services and to purchase plant & machineries, tools and equipment and carry on business of import and export, buying, selling, marketing and to do government liaison work and other work.'

185. To enter into any arrangements with any Government or authorities, municipal, local or otherwise, or any persons or company, in India or abroad, that may seem conducive to the objects of the Company or any of them and to obtain from any such government, authority, persons or company any rights, privileges, charters, contracts, licences and concessions including, in particular, right in respect of waters, waterways, roads and highways, which the Company may think it desirable, and to carry out, exercise and comply therewith.

186. To acquire the whole or any part of the undertaking and assets of any business within the objects of the Company and any lands, privileges, rights, contracts, property or effects held or used in connection therewith and upon any such purchase to undertake the liabilities of any company, association, partnership or person.

187. To amalgamate, enter into partnership, or into any arrangement for sharing profits union of interests, cooperation, joint adventures, or reciprocal concessions, or for limiting competition with any person or Company carrying on or engaged in, or about to carry on or engage in, any business or the transaction which the Company is authorised to carry on or engage in or which can be carried on in conjunction therewith or which is capable of being conducted so as to directly or indirectly benefit the company.

188. To establish and maintain or procure the establishment and maintenance of any contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or any Company which is subsidiary of the Company or is allied to or associated with the Company or with Company or with any such subsidiary company, or who are or were at any time Directors or Officers of the Company, or for any such other company as aforesaid, and the wives, widows, families and dependents of any persons, and also establish and subsidise and subscribe to any institutions, including in particular, any cafeterias, canteens or clubs, or funds calculated to be for the benefit of or to advance the interests and wellbeing of the Company or of any such other company as aforesaid and make payments to or towards the insurance of any such persons as aforesaid and do any of the matters aforesaid, either alone or in conjunction with any such company as aforesaid.

189. To carry on the business of purchase and sale of all forms of electrical power, both conventional and non-conventional and also to supply, import and export or otherwise deal in all forms of electrical energy in all aspects.

Without prejudice to generality of the above functions, of the Company shall carry out the business of:

(i) Purchase of all forms of power/electricity from Independent Power Producers (IPPs), Captive Power Plants, Other Generating Companies, Transmission Companies, State Electricity Boards, State Governments, Statutory bodies, Licencees, Power Utilities and to procure it from other sources (whether in Private, Public or Joint Sector Undertaking) including import from abroad.

(ii) Sell all forms of electrical power to the State Electricity Boards, Vidyut Boards, Power Utilities, Generating Companies, Transmission Companies, Distribution Companies, State Governments, Licencees, Statutory bodies, other organizations and bulk consumers of power etc. whether in private and public sector or joint sector undertakings in India and abroad.

(iii) Supply, distribute, export, or otherwise transfer /exchange of electrical power, and

(iv) Co-ordinate with all concerned for purchase, import, sale, and export, distribute and supply all forms of electrical power, and undertake all connected functions.

190. To carry on the business of generation, accumulation, distribution and supply of and to generally deal in electricity and in other forms of energy from any source whatsoever.

191. To manufacture, deal in, let on hire, install, repair and maintain plant, machinery, equipment, appliances, components and apparatus of any nature whatsoever used in connection with generation, storage, supply, distributors, and application of electrical energy.

192. To plan, promote and take up necessary developmental work, selection of prospective / establish Independent Power Producers / generating / distribution companies' utilities and enter into contracts / Power Purchase Agreements /other Agreements with them; to act as catalyst and also to provide connected services to them so as to augment power generation, distribution, optimum utilization of electrical power and its trading.

193. To prospect for, explore, mine, quarry, develop, excavate, dredge for open, work, win, purchase or otherwise obtain, coal and other rights, properties and works.

194. To carry out mining and related activities like survey and preparation plans for mining, exploration, drilling and prospecting, assessment of reserves, preparation of Mine Development Plan, Beneficiation Plan, Environment Management Plan, Logistics Infrastructure Plan. To carry out opencast or/and underground mining, raising of coal or staking the same on surface, sizing of coal in to required size, beneficiation of coal if necessary to achieve lower desired ash levels, dispatch ROM coal 200mm + 10mm + 5mm if beneficiated. To carry out all other allied jobs related to Coal Mining and Beneficiation.

195. To carry on business as proprietors of and to purchase, take on lease, obtain licences or in exchange or otherwise acquire, for any estate term or interest therein and to manage, supervise or control mineral and other properties, lands and hereditaments of any tenure, mines, mining and other rights or options thereon, and to grant concessions, leases, claims, charters, privileges, licences or authorities of and over lands and mines and mineral, oil-bearing, natural gas bearing, agricultural and other properties and also mining, dredging, water and other rights.

196. To raise, win, get, quarry, crush, smelt, calcine, refine, dress, amalgamate, wash, blend, manipulate and otherwise treat, prepare for market, sell, dispose of and deal in ores, metals, fluxes, tailings, concentrates, slimes, mineral substances and other product of mines either in manufactured state or otherwise any materials or substances resulting from or to be obtained in the process of crushing, washing, blending, smelting, calcining, dressing or amalgamating the same and either free from or in combination with other substances.

197. To carry on the business of travel agency and to act as tourist agents and contractors and to facilitate travelling and to provide for tourists and travellers such as buying, hiring, leasing busses, taxies, ships, aircrafts, hotels, rooms, motels, out houses, cafeterias or promote the provisions of convenience of tourists.

198. To establish, maintain and operate shipping, air transport and road transport services and all ancillary services and for these purposes as or an independent undertaking to purchase, take in exchange, charter, hire, build, construct or otherwise acquire and to own, work, manage and trade with steam, sailing, motor and other ships, trawlers, drifters, tugs and vessels including hovercrafts, aircrafts including helicopters and motor and other vehicles with all necessary and convenient equipments, engines, tackle, gears, furniture and stores and to maintain, repair, fit out, refit, improve, insure, alter, sell, exchange or let out on hire or hire-purchase or charter or otherwise deal with and dispose off any other ships, vessels, aircrafts and vehicles or any of the engines, tackles, gears, furniture's, equipment and stores.

199. To carry on in India or elsewhere in the world the business to prospect for, explore, mine, quarry, beneficiate, develop derive, discover, excavate, dredge for, open work on mine, win, purchase, crush polish, smelt, manufacture, process, generate, release, dig, break blast, grade, manipulate, acquire, operate, organize, commercialize, promote, exercise, turn to account, produce, prepare, remove, undertake, convert, finish, load, unload, handle, transport, buy, sell, import, export, supply or otherwise obtain and to act as agent, broker, intermediary, advisor, stockiest, distributor, consultant, contractors, manager, mine owner, quarry owner, operator, or otherwise to deal in all sorts of coal, ore, minerals, metals, stones, etc. including raw materials, either finished or processed ores or in any other form and other allied materials, by products, mixtures, blends, residues & substances and other rights, properties and works. To carry out mining, underground coal and lignite gasification, liquefaction, manufacture coke, and its by products and other related activities like survey and preparation of plan for mining, exploration, drilling and prospecting, assessment of quality through laboratory and analysis, assessment of reserves, mine development, beneficiation, environment management, logistics, infrastructure creation and to carry out open pit excavation, surface mining, bucket mines, opencast or/and underground mining, using owned or leased equipment, etc. for exploration, raising and mining of all kinds of minerals, ferrous materials, non-ferrous materials, stones precious or otherwise and to search survey find out and to acquire by concession, grant, lease, licence, barter or otherwise of equipment, land or water area and to give lease, licence, barter equipment, land or water area incidental to mining and to enter into partnership and various ventures/structures for mining and other related activities."

200. To carry on the business of water desalination, sea water desalination, marine work, water treatment, waste water treatment and recycling facilities, water supply, drinking water supply and distribution system and to undertake projects of every description in any development or construction mode and to undertake the operation and maintenance of any plant in any mode.

201. To acquire from time to time and deal in all such stock-in-trade, goods, chattels and effects as may be necessary or convenient for any business for the time being carried on by the Company.

202. To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental workshops for scientific and technical research and experiments and to undertake and carry out all scientific and technical researches, experiments and tests of all kinds and to promote studies and research, both scientific and technical, investigations and invention by providing, subsidising, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing for the remuneration of scientific or technical professors or teachers and by providing for the award of exhibitions, scholarships,

prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business which the Company is authorised to carry on.

203. To open current, fixed, overdraft or other accounts with any bank, bankers, shroffs or merchants and to pay into and to draw money from such accounts.

204. To manufacture, process, refine, prepare, produce, formulate, buy, sell, import, export and otherwise deal in all types of heavy and light chemicals, chemical elements and compounds, including without limiting the generality of the foregoing laboratory and scientific chemicals, agricultural chemicals, fertilisers, petro-chemicals, industrial chemicals of any mixtures, derivatives and compounds thereof.

205. To manufacture, process, refine, prepare, produce, formulate, buy, sell, import, export and otherwise deal in all types of synthetic rubbers, lattices and formulations thereof, rubber, reclaimed rubber, rubber products, synthetic resins, plastics, emulsions, resins for surface coating, adhesives, insulations, agricultural chemicals, insecticides, fumigants, weedicides, pesticides, colouring materials, pigments and cakes, paints, surface coating, enamels, varnishes, lacquers, dyes, perfume and flavouring chemicals, rubber chemicals, photographic chemicals, elastomers, gums glues, and other adhesive compositions, surface active agents, tanning agents, coatings, oils, softners, synthetic fibres and formulations thereof and similar other products.

206. To manufacture, process, refine, prepare, produce, formulate, buy, sell, import, export and otherwise deal in all types of plastics and plastic goods, plastic liners, sacks of high density polythylene, polyprothelene, low density polythelene, pipes, sheets, toys and wares and other types of plastic goods and products, ancillary and auxiliary materials and products, ancillary and auxiliary materials and derivatives, intermediates and compositions thereof. To manufacture, produce, buy, sell, import, export and otherwise deal in all kinds of equipments, plants, machineries and accessories required to manufacture plastics and plastic goods and similar other products.

207. To provide personnel recruitment services and to carry on business of industrial consultants and to provide management services by providing personnel services, as supervisors of work.

208. To act as advisers and/or consultants on all matters and problems relating to administration, management, organisation, manufacture, production, storage, process, systems and account, training of personnel, marketing, distributing and selling methods, and principles, to develop procedures and principles of and engage in research of all the problems relating to the administration, business methods, techniques, personnel for commercial, industrial and business purposes, distribution, marketing and selling to collect, analyse, process, interpret, distribute and calculate data, statistics and information relating to any type of business of industry, to analyse, collate, examine, consider, formulate, report and recommend on the means and/or methods for extending and/or developing and/or improving and/or promoting, and/or managing any type of commerce, business or industry, organisation and methods, techniques and procedures, to consider and evaluate problems relating to manufacture, production, storage, distribution, finance, purchasing, marketing and sale and/or relating to the rendering of any services, to render the above services to any person, firm company, trust, association, institution, society, body corporate, government or government department, public or local authority, any other organization whatsoever and to render all such other services as may be ancillary or incidental to any of the foreign matters and problems.

209. To carry on business of chemists, druggists, drysalter, oil and colourmen, importers and manufacturers of and dealers in pharmaceuticals, medicines, chemical, dyestuffs, industrial preparations, and articles, compounds, cements, oil paints, pigments and varnishes, enamels, drugs, paint and colour grinders, makers of and dealers in proprietary articles of all kinds and of electrical, chemical, photographic, surgical and scientific, apparatus and materials.

210. To carry on business as manufacturers, producers, processors, exporters and importers of, and dealers in, fertilisers, manures, pesticides, insecticides, fungicides, weedicides, lubricants, petroleum products, gases, acids, alkalies, glues, gums, gelatin, pastures, essences, lotions, extracts, makers of and dealers in proprietary articles of all kinds.

211. To design, manufacture and deal in equipment and machinery, such as heat exchangers, pressure vessels, tanks, piping, pipe fittings, flanges, duct work, air dyers, mixers, filters, vacuum pans, evaporators and other related items used in chemical, pharmaceutical and fertiliser plants, oil refineries, paper industry and nuclear power projects

212. To prepare, complete and implement schemes, drawings, plans and estimates, including layout of plant and machinery suitable for industries of all kinds, chemical, mechanical, electrical hydraulic or of any other nature.

213. To carry on business of manufacturing, acquiring, sellings, distributing or otherwise dealing in synthetic resins, synthetic leather clothes, plastics, rubber synthetic or otherwise, man-made fibres, coke over by-products, coal, tar distillation products, explosives, textile cloth of any type including cotton synthetics, blends, rayons and so on, textile auxiliaries and sizing and bleaching materials.

214. To carry on and engage in business of providing consultative and technical services in design, construction and engineering of chemical and chemical process plants and equipment, air and water conditioning and affluent treatment, handling of inflammable liquids and gases and materials, steam and high temperature services, project estimating and planning and servicing, prospecting market survey, safety and firefighting services and in manufacture of and dealers in equipment machinery, apparatus and special fittings thereof or in relation thereto.

215. To purchase, take on lease, or otherwise acquire, any mines, mining rights and metalliferous land and any interest therein and to explore, work, exercise, develop and turn to account the same.

216. To crush, win, get, quarry, smelt, calcine, refine, dress, amalgamate, manipulate and prepare for market or, metal and mineral substances of all kinds and to carry on any other metallurgical operations.

217. To carry on any trade, agriculture, plantations, business, manufacture, venture or commercial operation in India or in any other part of the world in connection with any merchandise, commodities, goods, wares, produce, products, articles and things and to purchase or otherwise acquire, and to sell or otherwise dispose of or deal in, either for future or ready delivery and either absolutely or conditionally, or to manufacture or do work upon any merchandise, commodities, goods, wares, produce, products, articles, and things, dealt with or traded in by the Company, and to cover any such purchase or sales by options, cross contracts or otherwise.

218. To carry on the business of manufacturing, distilling, compounding, acquiring, buying, selling, importing, exporting, and dealing in all manners whatsoever in surgical suppliers,

pharmaceutical supplies, industrial adhesives, disinfectants, sprays, cosmetics and all other similar products, perfumes and essences, soaps, salves, ointments, powders, toilet preparations and similar articles, gases, drugs, medicines, plaster of paris, gypsum, plasters, fertilizers, acids, food stuffs, oils, icing glass, colours, glues, gums, pigments, varnishes, compositions, dyes, brushes, toilet requisites, perfumes, proprietary articles, laboratory reagents and chemicals, photographic, electrical, laboratory and scientific furniture, equipment apparatus and materials.

219. To carry on business as manufacturers and repairers of and dealers in motor cars, lorries, bicycles, omnibuses, coaches, tricycles, wagons and vehicles of all kinds, airplanes, seaplanes, flying boats, airships and other aircrafts, carriages, trucks and other vehicles.

220. To carry on business of any investment company and invest in shares, stocks, debentures, debenture-stock, bonds, mortgage, obligations and other securities by original subscription tender, purchase, exchange or otherwise and to subscribe for the same either conditionally or otherwise and to guarantee or underwrite the subscription thereof.

221. To carry on business and/or invest in jewellery and ornament, precious and semi-precious stones and bullion.

222. To carry on the business as timber merchants, saw mill proprietors, furnishers, and buy, sell, grow, prepare for market, manipulate, import, export and deal in timber of all kinds, and to manufacture and deal in furniture of all kinds.

223. To carry on all or any of the business of manufacturing, processing and dealing in iron and steel, ferro alloys, special alloys and products and of manufacturing and dealing in industrial machinery, boilers, internal combustion engines, ball, roller and tapered bearings, tubes, cables, wires, pipes, cookers, printing machinery and textile machinery and their components and accessories.

224. To carry on all or any of the business of makers of and dealers in scientific and industrial instruments of all kinds of indicating, recording, controlling, measuring and timing and machine tools, precision tools, surgical instruments, and appliances and artificial limbs, dental and optical equipment and goods, anatomical, orthopedic and surgical appliances of all kinds and providers of all requisites for hospital, patients and invalids.

225. To carry on business as manufacturers, assemblers, importers, exporters and dealers, wholesalers, retailers, distributors, stockiest, of lamination and/or coating of textiles, papers, plastic films, nylon, fibre glass with synthetic resins like polyurethanes, PVC silicones, acrylics, polyethylenes, polymides, co-plyamides, and other synthetic resins.

226. To provide consultancy services to foreign suppliers of various equipment in the field of marketing and sales promotion.

227. To assist client in erection and commissioning of equipment, plant and machinery.

228. To undertake and carry on all or any of the branches of the business of shippers, ship brokers, shipping agents, ship managers, insurance brokers, freight contractors, tug owners, loading brokers, barge owners, lightermen, draedgers and forwarding agents, carriers by land, air and water transport and general contractors, buyers, owners, lightermen, civil and general contractors and engineers, ice merchants, refrigerators, store keepers, store merchants, shipping husbands, bankers, warehousemen, wharfingers, stevedores, salvors, ship builders, ship breakers, ship repairers, manufacturers and dealers in rope, tarpaulins, water-proofs, machinery, engines, electrical instruments, cars, conveyances and equipments of every description, importers, exporters and carriers of goods, provisions and articles, chattels,

merchandise and property of every kind and to carry on the said business in all their branches and to carry on the business for receiving, landing or shipment of goods or passengers from or upon vessels and to carry on the said business either directly or on commission or otherwise by company itself or through other arrangements whether on contract or job work basis.

229. To carry on the business of manufacturers of and dealers in chemicals of any nature and kind whatsoever and as wholesale or retail chemists, druggists, analytical or pharmaceutical chemists, drysalters, oil and colour men, importers, exporters and manufacturers of and dealers in heavy chemicals, alkalies, acids, drugs tanins, essences pharmaceutical, sizing, medicinal, chemical, industrial and other preparations and articles of any nature and kind whatsoever; mineral and other waters, soaps, cements, oils, fats, paints, varnishes, compounds, rubber chemicals or preparations, drugs dyestuffs, organic or mineral, intermediates, paints and colour grinders and of electrical chemical photographic, surgical and scientific apparatus and materials and to manufacture, refine, manipulate, import and deal in salts and marine minerals and their derivatives, by-products and compounds of any kind whatsoever.

230. To carry on the business of mechanical engineers, machinists, fitters, millwrights, founders, wire drawers, tube makers, metallurgists, saddlers, galvanizers, japanners, annealers, enamellers, electroplaters, painters and packing case makers.

231. To manufacture, produce, make, extract, refine, purify, separate, process, treat, formulate, blend, buy, sell, market, distribute, export, import, pack and otherwise deal in all types of gaseous, liquid or solid organic and inorganic chemicals, their compounds, derivatives and by products mixtures and finished products thereof, including petrochemicals, fertilizers, pesticides, fungicides, weedicides, insecticides, and drugs intermediates, agro chemicals, fine and specialty chemicals, dyes and dye intermediates, plastics, polymers, bio-chemicals, detergents, cosmetics, glass and industrial chemicals.

232. To carry on the business of engineers in different disciplines, whatsoever now known to engineering and to be included in future such as welders, tool makers, fabricators, sheet metal processors, boiler makers, castings, pressings, forgings, stamping, manufacturers of pipe tank and pressure vessels in all their respective branches.

233. To carry out investigation, basic and fundamental research, applied research, pilot plant and commercial scale operations and setting up facilities for the same, on its own or in association with others in the fields in which company is engaged.

234. To carry on the business of setting up facilities for generation/distribution of all forms of energy, whether from conventional sources such as thermal, hydel, or from nonconventional sources such as tide, wind, solar, geo-thermal including operation/ maintenance of facilities for generation and distribution of all forms of energy.

235. To carry on businesses of designers, manufacturers, processors, assemblers, dealers, traders, distributors, importers, exporters, agents, consultants, system designers and contractors for erection and commissioning on turn - key basis, or transporting, converting, repairing, installing, training, servicing, maintenance of all kinds of

- (i) telephone instruments, intercoms, accessories and components thereof for telecommunications,
- (ii) radio communication equipments like receivers, transmitters, trans-receivers, walkie talkie radio relay equipment, point to point communication equipments, antennas and associated equipment, single channel, multi channel, fixed frequency, variable frequency, static, mobile, airborne, shipborne equipment in HF, VHF, UHF and Microwave, spectrum, TV systems, receivers, transmitters, pattern generators and

associated equipments, amplifiers, oscillators synthesisers, waveform generating, measuring and associated equipments, sonic, ultrasonic and radio frequency ranging and depth finding sonar and telemetry cording and data transmission equipments, data acquisition, processing and logging equipments, calculators, computers, mini computers and micro-computers, printers, headers, display terminals, facsimile transmitting and receiving equipments and systems,

(iii) signalling, telecommunication and control equipments used in roads, railways, ships, air crafts, ports, airports, railway stations, public places alongwith associated accessories and test rigs,

(iv) instruments, testing equipments, accessories for repair, maintenance, calibration and standardization of all the above items in laboratories, service centres, processing plants, manufacturing plants and at customers places; to plan, establish, develop, provide, operate and maintain all types of telecommunication services including, operating/franchising public telecommunication centers, issuing telephone debit cards, issuing telephone calling cards, operating card-based public telephones, publishing telephone directories, telex, wireless, data communication telematic and other like forms of communication and to manufacture wireless transmitting and receiving equipments, including radios, television equipments, operating/ franchising video conferencing centers, providing private net-work services, providing enhanced electronic communications services including, on-line data base services, public data networks, electronic messaging services like E-Mail remote computing facilities, fax store-and-forward services, satellite-based services using very small to ultrasmall aperture terminals, encryption and coding services for data, voice and video transmission, voice-mail services, broadcasting equipments, microphones, amplifiers, loud speakers and telegraphic instruments and equipments and accessories of the said instruments and articles.

236. To purchase, take on lease or otherwise acquire any mining rights, mines and lands in India or elsewhere and to pump, refine, raise, dig and quarry all natural resource including gold, silver, diamonds, precious stones, coal, earth, limestone, iron aluminum, titanium, vanadium, mica, apalite, chrome, copper, gypsum, lead manganese, molybednum, nickel, platinum, uranium, rutile, sulphur, tin, zinc, zircon, bauxite and tungsten and other ores and minerals and believed to contain metallic, or mineral, saline or chemical substances, kisselghur, french chalk, china clay, bentonite and other clays, boryles, calcite and such other filler materials, earths or other ingredients including coal, lignites, rock phosphate, brimstone, brine, rare earths an to explore, work, exercise, develop and turn to account the same and to carry o business as producers, buyers, and acquire, obtain, refine, cut, polish, prepare, melt, import, export or otherwise deal in gold, silver, bullion, jewelry, diamonds, precious stones, artificial man made jewelry, gems and novelties.

237. (i) To carry on the trade or business of manufacturing and distributing, chemists, and druggists, oil and colourmen, either wholesale or retail, together with all or any trades or business usually carried on In connection therewith and to prepare, manufacture, import, produce, buy, sell and deal in all kinds of raw materials, chemicals, compounds, synthetic products, salts, acids, mineral, vegetable, organic and inorganic alkalies, chemical and surgical materials and appliances and patent or Proprietary medicines, pigments, varnishes, lacquers, manufacturing plants, chemicals, scientific, electrical, surgical and optical instruments and apparatus and other like articles and things and colour grinders, makers and dealers in proprietary articles of all kinds and af electrical, chemical, photographical, surgical and scientific apparatus and materials and to buy, sell, manufacture, refine, manipulate, import, export and deal in all substances and things capable of being used in by such business as aforesaid and required by any customers of or persons having dealings with the Company either by wholesale or retail.

(ii) To carry on business as exporters, sellers, dealers and buyers in all types and kinds of goods, articles and things.

(iii) To carry on business in India and elsewhere as manufacturer, assembler, designer, builder, seller, buyer, exporter, importer, factors, agents, hirers and dealers of digital and analogue data processing devices and systems, electronic computers, mini and micro-computers, micro-processors based devices and systems, electronic data processing equipment, central processing units, memories, peripherals of all kinds, data communication equipment control systems, remote control systems, software of all kinds, including machine oriented and problem oriented, software, data entry devices, data collecting systems, accounting and invoicing machines, intelligent terminals, controllers, media, solid state devices, integrated circuits, transistors, liquid crystals, liquid display systems, diodes, resistors, capacitors, transformers and all related and auxiliary items and accessories including all components of electronic hardware and appliance of any type and description.

238. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of the national economy and for discharging what the Directors may consider to be the social and moral responsibilities of the Company to the public or any section of the public as also any activity which the Directors consider likely to promote national welfare are the social, economic moral uplift of the public or any section of the public and by such means as the Directors may think fit and the Directors may without prejudice to the generality of the foregoing undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspaper, etc. for organising lectures of seminars, likely to advance these objects or for giving merit awards, scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researches or for establishing, conducting or assisting any institution, fund, trust, etc. having any one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner and the Directors may all their discretion in order to implement any of the above mentioned objects or purposes transfer without consideration or at such fair or concessional values as the Director may think fit and divest the ownership of any property of the Company to or in favour of any Public institutions or trusts established under any law for the time being in force or registered or approved by the central or state Government or any authority specified in that behalf.

239. To construct, carry out, maintain, improve, manage, work, control, and superintend any roads, ways, tramways, Railways, branches or sidings, bridges, reservoirs, canals, docks, wharves, water-courses, hydraulic works, gas works, electric works, factories, mills, warehouses and other works and conveniences which may seem directly or indirectly to conducive to any of the Company's objects and contribute to subsidize or otherwise assist or take part in such maintenance, management working, control and superintendence.

240. To carry on the business of travel agency and act as package tour operators, daily passenger service operators, tour operators, travel agents, ship booking agents, railway ticket booking agents, airlines ticket booking agents, carrier service agents, courier service agents etc. and to facilitate traveling and to provide for tourists and travelers, the provision of convenience of all kinds in the way of through tickets, sleeper cars, or berths, reserved places, hotel, motel, restaurant and lodging, accommodation guidance, safe deposits, enquiry bureaus, libraries, reading rooms, baggage transport, money exchanges, travel insurance provider and other allied services. To provide web-based services in relation to travel bookings, packages bookings and to provide other allied services through website, WAP site or mobile applications.

241. To carry on the business as manufacturers and dealers in and sellers of electronic, and software components and equipments, audio products, video products electronic calculators

digital products microprocessor based systems, minicomputers, communication equipment and process control equipment, instrumentation and industrial and professional grade, electronic and computer components and equipments, audio products, video products electronic calculators digital products microprocessor based systems, minicomputers, communication equipment and process control equipment, instrumentation and industrial and professional grade, electronic and computer equipments and computer software development and computer added systems.

242. To stand guarantor and be surety or answerable for the debts or defaults of any person firm or company arising on contracts for payments or repayments of moneys or loans or the fulfillment of any obligations or performances of any such person, firm or company and to enter into contracts of indemnity or guarantee upon such terms and conditions as may seem necessary or expedient for effecting the same.

243. To carry on the business of hotel, restaurant, cafe, tavern, beer-house refreshment room and lodging-house keepers, licensed victuallers, wine, beer and spirit merchants, brewers, matters, distillers, importers and manufacturers of aerated, mineral and artificial water and such other drinks, purveyors, cinemas and show business caterers for public amusements generally proprietors of motor and such other vehicles, of all types garage proprietors, livery stable keepers, jobmasters, dairymen merchants, importers and brokers of food, live and dead stock and local and foreign produce of all descriptions, hair-dressers, perfumers, chemists, proprietors of clubs, bath, dressing rooms, laundries reading, writing and newspaper rooms, libraries, grounds and places of amusement, recreation, sport, entertainment and institutions of all kinds, tobacco and cigar merchants, agents for railway, shipping and air plane companies and carriers, cinema, theatrical and opera box proprietors.

244. To carry on in all its branches the business of producers, manufacturers, purchasers processors, refiners, importers exporters, sellers of and dealer in cement, asbestos products, alumina cement, portland cement lime and lime-stone, kankar plaster, gypsum board, plastic board, artificial stone and materials of every kind used in the manufacture thereof whitening day, concrete, gravel, sand, sacks, bricks, tiles and to deal in building materials of all kinds and all materials analogous to or connected therewith and the business of miners metallurgists, builders, contractors, quarry owners and to purchase and vand all materials, raw products or otherwise and all articles in any way connected with the said business and to acquire, erect, construct, establish, operate and maintain cement factories limestone quarries, workshops and such other works related thereto.

245. To carry on the business as manufacturers of and dealers in cottar, carbon black of all kinds, fibre and films and all kinds of organic chemical products and to manufacture from coal, coke and other solid, liquid and gaseous fuels by any process such as distillation or hydrogeneration of coal, water, gas, and other gases 12 and to carry on the distillation of coal-tar for the production of coaltar chemicals and products of all kinds.

246. To acquire, take over, promote establish and carry on the business of seed crushers and manufacturers of linseed, cotton and such other cakes, oil extractors by crushing or by chemical or any other processes, cake and all manufacturers, oil refiners manufacturers of floor cloth and floor coverings of every description, makers and manufacturers of cattle food and feeding and fattening preparation of every description, makers and manufacturers of artificial manures and fertilizers of every description, soap manufacturers, grain and seed merchants flex hay, straw and fodder merchants, nursery, ship owners, lightermen, carriers by sea and land, dock owners, wharfingers, varnish makers candle makers and steering manufacturers.

247. To carry on the business of manufacturers of and dealers in rubber, plastic tubes and films and moulded goods of all kinds and for all purposes and in bottles, containers, tubes, wrapping materials and plastic products, transmission belts and similar industrial articles,

pipes, tubes, hoses, rubber containers and rubber lined vessels, tanks, equipment, electric products shoe products, and parts thereof, ethyl, rubber products and parts, toys, insulating materials and all other such blown, moulded extruded, calendered and dipped goods articles thereof

248. To carry on the business of manufacturers, importers, exporters and dealers in tubes, pipes and pipe fittings of steel brass, copper, cast iron, rubber, polythene aluminium, stainless steel and to undertake and execute any work involving the supply, erection, designing, fabrication of any kind of pipes, pipework, fittings tabular structures, pipework systems and supply of engineering know-how. Subject to the Approval of RBI under RBI Act, 1934.

249. To carry on the business of manufacturing, spinning, texturising, weaving, ginning, pressing, importers, exporters, buyers, sellers and dealers of man made synthetic fibres and filament Yams such as viscose, nylon, polyester, acrylic, polypropylene, Poly Vinyl Chloride and such other olefin, materials industrial and technical yarns, tyre yarns, tyre cords, tyre cords fabrics, all other types of industrial and such other fabrics, films and sheets, webs, stape fiber yarn, acrylic and metallic yarn, glass fibers, cellulose, cotton, flex, jute, hemp, silk, artificial silk, rayon, linen, wool and any other such man made chemical synthetic and or natural fibers and fibrous materials and the cultivation or production thereof and all other such materials, equipment, stores, used therein or in relation thereto and their intermediary products such other allied products or substances or substitutes for all or any of them and the business of manufacturing, bleaching, printing, dyeing, combing and dealing in yarn, cloth, linen and other goods and fabrics whether textile, netted or looped and to transact all manufacturing or curing, preparing processes in connection therewith.

(C) OTHER OBJECTS - *deleted vide Special Resolution passed by the members of the Company in their 43rd Annual General Meeting held on 7th August, 2023.*

IV) The liability of the members is limited.

V) ******The Authorized Share Capital of the Company is Rs.36,00,00,000/- (Rupees Thirty Six Crores only) divided into 1,70,00,000 Equity Shares of Rs.10/- each and 19,00,000 Preference Shares of Rs.100/- each, with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, in accordance with the Articles of Association of the Company for the time being and to vary, modify, or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Articles of Association of the Company

****AMENDED BY THE RESOLUTION PASSED BY THE SHAREHOLDERS AT THE EXTRA ORDINARY GENERAL MEETING HELD ON 24TH NOVEMBER, 2005.**

We, the several persons, whose names and address are subscribed hereto are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Name, address & Description of Subscribers	Number of Shares taken by each Subscriber	Signatures of Subscribers	Signature and address of Witness
Shree Chunilal Tribhavandas Bhimjyani, Son of Tribhavandas Popatbhai Bhimjyani Occupation: Business 24, Ram Niwas Navrojee Lane Ghatkopar (West) Mumbai - 400 086	50 (Fifty) Ordinary Shares	Sd/-	Hasmukh Khodidas Bhimjyani 203, Sharda Chambers Bldg. No.2 Bhat Bazar, Mumbai - 400 009.
Shree Rashmikant Chunilal Bhimjyani, Son of Chunilal Tribhavandas Bhimjyani Occupation: Business 24, Ram Niwas Navrojee Lane Ghatkopar (West) Mumbai - 400 086	50 (Fifty) Ordinary Shares	Sd/-	
Smt. Rekha Rashmikant Bhimjyani, Wife of Rashmikant Chunilal Bhimjyani Occupation: Business	50 (Fifty) Ordinary Shares	Sd/-	
Smt. Leena Tulsi Bhimjyani Wife of Tulsi Chunilal Bhimjyani, Occupation: Business 24, Ram Niwas Navrojee Lane Ghatkopar (West) Mumbai - 400 086	50 (Fifty) Ordinary Shares	Sd/-	
TOTAL	200		

Place: Bombay

Dated this 11th day of April 1980.

**THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES**

**ARTICLES OF ASSOCIATION
OF
*NEELKANTH LIMITED**

PRELIMINARY

1. Subject to hereinafter provided the Regulations contained in Table 'F' in the Schedule I to the Companies Act, 2013 shall apply to the Company.

1. INTERPRETATION

2. (1) In these Regulations :-

- (a) "Company" means **NEELKANTH LIMITED**
- (b) "Office" means the Registered Office of the Company.
- (c) "Act" means the Companies Act, 2013, and any statutory modification thereof.
- (d) "Seal" means the Common Seal of the Company.
- (e) "Directors" means the Directors of the Company and includes persons occupying the position of Directors by whatever name called.

- (2) Unless the context otherwise requires words or expressions contained in these Articles shall bear the same meaning as in the Act, or any statutory modification thereof in force at the date at which these Articles become binding on the Company.

- (3) The Company is a Public Limited Company within the meaning of Section 2(71) of the Companies Act, 2013 and accordingly, the Company:

(a) is not a private company;

(b) has minimum paid up share capital of five lakh rupees or such higher paid up capital, as may be prescribed.

Provided that a Company which is a subsidiary of a Company, not being a private company, shall be deemed to be public company for the purposes of this Act even where such subsidiary company continues to be a private company in its articles

** Name of the Company changed from R T Exports Limited to Neelkanth Limited vide Special Resolution passed by the members of the Company in their 43rd Annual General Meeting held on 7th August, 2023*

Share capital and variation of rights

- II. 1. Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.
2. (i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided, —
- (c) one certificate for all his shares without payment of any charges; or
- (b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.
- (ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.
- (iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.
3. (i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.
- (ii) The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.
4. Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.
5. (i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rule made thereunder.
- (ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.

- (iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
6. (i) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.
- (ii) To every such separate meeting, the provisions of these regulations relating general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.
7. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further share ranking *pari passu* therewith
8. Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.

Lien

9. (i) The company shall have a first and paramount lien –
- (a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and
 - (b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:
- Provided that the Board of directors may at any time declare any share to wholly or in part exempt from the provisions of this clause.
- (ii) The company's lien, if any, on a share shall extend to all dividend bonuses declared from time to time in respect of such shares.
10. The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien:

Provided that no sale shall be made –

- (a) unless a sum in respect of which the lien exists is presently payable; or
- (b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the

time being of the share or the person entitled thereto by reason of his death or insolvency.

11. (i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.
 - (ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.
 - (iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
12. (i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.
 - (ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

Calls on shares

13. (i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times:

Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call
 - (ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.
 - (iii) A call may be revoked or postponed at the discretion of the Board
14. A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by instalments.
 15. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
 16. (i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent. per annum or at such lower rate, if any, as the Board may determine.
 - (ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.

17. (i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.
- (ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.
18. The Board –
- (a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and
- (b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent per annum, as may be agreed upon between the Board and the member paying the sum in advance.

Transfer of shares

19. (i) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.
- (ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
20. The Board may, subject to the right of appeal conferred by section 58 decline to register –
- a. the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or
- b. any transfer of shares on which the company has a lien.
21. The Board may decline to recognise any instrument of transfer unless –
- a. the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56;
- b. the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and
- c. the instrument of transfer is in respect of only one class of shares.
22. On giving not less than seven days' previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

Transmission of shares

23. (i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a shareholder, shall be the only persons recognized by the company as having any title to his interest in the shares.
- (ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.
24. (i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either –
- a. to be registered himself as holder of the share; or
 - b. to make such transfer of the share as the deceased or insolvent member could have made.
- (ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.
25. (i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.
- (ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.
- (iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.
26. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have complied with.

Forfeiture of shares

27. If a member fails to pay any call, or installment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or installment remains unpaid, serve a notice on him requiring payment of so much of the call or installment as is unpaid, together with any interest which may have accrued.
28. The notice aforesaid shall –
- a. name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and
 - b. state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.
29. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect
30. (i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.
- (ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
31. (i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.
- (ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
32. (i) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;
- (ii) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;
- (iii) The transferee shall thereupon be registered as the holder of the share; and
- (iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.

33. The provisions of these regulations as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

Alteration of capital

34. The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.
35. Subject to the provisions of section 61, the company may, by ordinary resolution, –
- a. consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
 - b. convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;
 - c. sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;
 - d. cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.
36. Where shares are converted into stock, –
- (a).the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:

Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.
 - (b).the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.
 - (c).such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words “share” and “shareholder” in those regulations shall include “stock” and “stock-holder” respectively.
37. The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law, –
- (a) its share capital;
 - (b) any capital redemption reserve account; or
 - (c)any share premium account.

Capitalisation of profits

38. (i) The company in general meeting may, upon the recommendation of the Board, resolve –
- (a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and
 - (b) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.
- (ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards –
- (A) paying up any amounts for the time being unpaid on any shares held by such members respectively;
 - (B) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;
 - (C) partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);
 - (D) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;
 - (E) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.
- 39 . (i) Whenever such a resolution as aforesaid shall have been passed, the Board shall –
- (a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and
 - (b) generally do all acts and things required to give effect thereto.
- (ii) The Board shall have power –
- (a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and
 - (b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they

may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;

- (iii) Any agreement made under such authority shall be effective and binding on such members.

Buy-back of shares

40. Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.

General meetings

41. All general meetings other than annual general meeting shall be called extraordinary general meeting.
42. (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.
- (ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

Proceedings at general meetings

43. (i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.
- (ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.
44. The chairperson, if any, of the Board shall preside as Chairperson at every General meeting of the company.
45. If there is no such Chairperson, or if he is not present within fifteen Minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
46. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

Adjournment of meeting

47. (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

(ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

Voting rights

48. Subject to any rights or restrictions for the time being attached to any class or classes of shares, —

(a) on a show of hands, every member present in person shall have one vote; and

(b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.

49. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.

50. (i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.

(ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.

51. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

52. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

53. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.

54. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

(ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

Proxy

55. The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.
56. An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.
57. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

Board of Directors

58. The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them.
59. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.
- (ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them –
- (a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or
- (b) in connection with the business of the company.
60. The Board may pay all expenses incurred in getting up and registering the company.
61. The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that (section) make and vary such regulations as it may think fit respecting the keeping of any such register.
62. All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.
63. Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.

64. (i) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.
- (ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.

Proceedings of the Board

65. (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
- (ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.
66. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
- (ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.
67. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
68. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.
- (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their number to be Chairperson of the meeting.
69. (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.
- (ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
70. (i) A committee may elect a Chairperson of its meetings.
- (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members

to be Chairperson of the meeting.

71. (i) A committee may meet and adjourn as it thinks fit.

(ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.

72. All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.

73. Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer

74. Subject to the provisions of the Act, –

(i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;

(ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

75. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

The Seal

76. (i) The Board shall provide for the safe custody of the seal.

(ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

Dividends and Reserve

77. The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.

78. Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.
79. (i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, think fit.
- (ii) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.
80. (i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.
- (ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.
- (iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.
81. The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.
82. (i) Any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.
- (ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.
83. Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.
84. Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.
85. No dividend shall bear interest against the company.

Accounts

86. (i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.
- (ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

Winding up

87. Subject to the provisions of Chapter XX of the Act and rules made thereunder –

- (i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.
- (ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.
- (iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

Indemnity

88. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

We, the several persons, whose names and address are subscribed hereto are desirous of being formed into a Company in pursuance of this Articles of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Name, address & Description of Subscribers	Number of Shares taken by each Subscriber	Signatures of Subscribers	Signature and address of Witness
Shree Chunilal Tribhavandas Bhimjyani, Son of Tribhavandas Popatbhai Bhimjyani Occupation: Business 24, Ram Niwas Navrojee Lane Ghatkopar (West) Mumbai - 400 086	50 (Fifty) Ordinary Shares	Sd/-	Hasmukh Khodidas Bhimjyani 203, Sharda Chambers Bldg. No.2 Bhat Bazar, Mumbai - 400 009.
Shree Rashmikant Chunilal Bhimjyani, Son of Chunilal Tribhavandas Bhimjyani Occupation: Business 24, Ram Niwas Navrojee Lane Ghatkopar (West) Mumbai - 400 086	50 (Fifty) Ordinary Shares	Sd/-	
Smt. Rekha Rashmikant Bhimjyani, Wife of Rashmikant Chunilal Bhimjyani Occupation: Business	50 (Fifty) Ordinary Shares	Sd/-	
Smt. Leena Tulsi Bhimjyani Wife of Tulsi Chunilal Bhimjyani, Occupation: Business 24, Ram Niwas Navrojee Lane Ghatkopar (West) Mumbai - 400 086	50 (Fifty) Ordinary Shares	Sd/-	
TOTAL	200		

Place: Bombay

Dated this 11th day of April 1980.